



EUROPEAN CENTRAL BANK

LIST OF MONETARY FINANCIAL INSTITUTIONS IN THE ACCESSION COUNTRIES

FEBRUARY 2005

ECB EZB EKT EKP





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Abbreviations

Accession countries

BG	Bulgaria
RO	Romania

Others

ECB	European Central Bank
EU	European Union
MFIs	Monetary Financial Institutions
NCBs	national central banks
n/a	not applicable

Section 1

Overview

Foreword

Background

The List of Monetary Financial Institutions in the accession countries ("List of AC MFIs") is published by the European Central Bank and is the fourth publication in the series. The initiative which led to the first publication, entitled "Provisional list of Monetary Financial Institutions in the accession countries" ("Provisional list")¹ was agreed at the inaugural money and banking statistics seminar with the national central banks (NCBs) of 12 accession countries² held at the European Central Bank (ECB) in Frankfurt am Main on 15 and 16 December 1999.

The legal framework for the collection of information on Monetary Financial Institutions (MFIs) in the euro area is set out in Regulation ECB/2001/13 of 22 November 2001, as amended, concerning the consolidated balance sheet of the monetary financial institutions sector, and in Guideline ECB/2003/2 of 6 February 2003, as last amended, concerning certain statistical reporting requirements of the ECB and the procedures for reporting by the NCBs of statistical information in the field of money and banking statistics.

Although the ECB's main tasks relate to the euro area, the ECB also has responsibilities under the Treaty establishing the European Community towards Member States of the European Union (EU) which are not yet participating in the euro area.³ In particular, in

order to ensure that monetary statistics are accurate at the time Member States join the euro area, it is acknowledged that the preparatory work should begin well in advance.

Within this context, therefore, the production of this series of the "List of AC MFIs" is seen as a particularly important step towards supporting the preparatory work necessary for accession countries to join the EU, and eventually the euro area.

Aim

The ECB is currently collecting information in the form of the list of MFIs in the euro area in order to facilitate the production of a comprehensive and consistent balance sheet for the money-creating sector in the euro area and to ensure that the information on the statistical reporting population is as complete, accurate and homogeneous as possible.

The aim of the "List of AC MFIs" is to produce a comprehensive list of institutions for statistical purposes. In order to achieve a high degree of consistency and comparability of information, all contributing accession countries adhere to the harmonised definition of MFIs⁴ as far as this is possible within their statistical frameworks.

This publication relates to the MFI sector of the accession countries as at end-December 2004.

¹Published on 19 October 2001 with reference date as at end December 2000.

²The list refers only to Romania and Bulgaria, remaining accession countries as from 1 May 2004.

³The Czech Republic, Denmark, Estonia, Cyprus, , Latvia, Lithuania, Hungary, Malta, Poland, Slovakia, Slovenia, Sweden and the United Kingdom.

Structure

The “List of AC MFIs” provides a listing of all the MFIs resident in each accession country.

The list is arranged first by country (using the alphabetical order of the country names in the national languages), then by category⁵ and, finally, by alphabetical order of the registered name of each institution resident in that country.

For each listed institution, eight qualitative variables are specified which aim to identify and classify each individual MFI.

Status of the publication

The “List of AC MFIs” is available to the general public from the NCBs of the accession countries.

Copies may also be requested from the NCBs of the EU Member States or from the ECB at the following address:

European Central Bank
Press Division
Kaiserstrasse 29,
D-60311, Frankfurt am Main
Fax: +49 69 1344 7404

The “List of AC MFIs” is also available under the item “Publications” in the “Monetary Financial Institutions” part of the “MFIs and Eligible assets” section on the ECB’s website (<http://www.ecb.int>).

This publication is available only in English, with translations being left to the discretion of the NCBs of the accession countries.

February 2005

⁴ See “Definition of terms” below.

⁵ The categories are: central bank, credit institutions, money market funds and other MFIs.

Definition of terms

The terms used in this publication for the categories and attributes of MFIs are defined below:

Term	Definition
EU	European Union
Euro area	The 12 countries of the European Union participating in Stage Three of Economic and Monetary Union, namely Belgium, Germany, Greece, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland. It should be noted that Greece joined the euro area on 1 January 2001.
Monetary Financial Institutions (MFIs)	These comprise resident credit institutions as defined in Community law, and other resident financial institutions whose business is to receive deposits and/or close substitutes for deposits from entities other than MFIs and, for their own account (at least in economic terms), to grant credit and/or make investments in securities. (In the accession countries, Community law has not been fully implemented in national legislation).
Central banks	The 2 national central banks of the accession countries.
Credit institutions	Any institution falling under the definition contained in the Banking Co-ordination Directive 2000/12/EC of 20 March 2000, as amended by Directive 2000/28/EC of 18 September 2000 (including the exempt credit institutions), whereby credit institution shall mean "(a) an undertaking whose business is to receive deposits or other repayable funds from the public and to grant credits for its own account; or (b) an electronic money institution within the meaning of Directive 2000/46/EC of the European Parliament and of the Council of 18 September 2000 on the taking up, pursuit and prudential supervision of the business of electronic money institutions". (For accession countries, national legislation may differ from the EU Banking Co-ordination Directives.)
Money market funds	Collective investment undertakings, the issued units of which are close substitutes, in terms of liquidity, for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or in other transferable debt instruments with a residual maturity of up to and including one year, and/or in bank deposits, and/or which pursue a rate of return that approaches the interest rates on money market instruments. (For accession countries, it should be noted that the applicable national legislation may differ from the provisions of ECB Regulation ECB/2001/13, as amended).
Other institutions	Other resident financial institutions which fulfil the definition of an MFI, irrespective of the nature of their business.
Foreign branch	This refers to an institution falling under the definition contained in the Banking Co-ordination Directive 2000/12/EC of 20 March 2000, i.e. "a place of business which forms a legally dependent part of a credit institution and which carries out directly all or some of the transactions inherent in the business of credit institutions; any number of places of business set up in the same Member State by a credit institution with headquarters in another Member State shall be regarded as a single branch". (For accession countries, national legislation may differ from the EU Banking Co-ordination Directives.)
MFI ID	The ID code is a unique identifier for each MFI.
NAME	The full registration name of the MFI.
ADDRESS	The name of the street and the number of the building.
POSTAL	The postcode.
CITY	The town or city of location.
HEAD OFFICE	This consists of two parts: The country in which the head office is located, given as a two-digit ISO code (for foreign branches only). The full registered name of the head office (for foreign branches only).

MFI sector analyses

As at end-December 2004

Chart 1 The AC MFI sector by country and by category

	All MFIs	Category						
		Central Bank	Credit Institutions		Money Market Funds		Other Institutions	
			Number	% of all MFIs ¹	Number	% of all MFIs ¹	Number	% of all MFIs ¹
Bulgaria	36	1	35	<i>97.2%</i>	0	<i>0.0%</i>	0	<i>0.0%</i>
Romania	41	1	40	<i>97.6%</i>	0	<i>0.0%</i>	0	<i>0.0%</i>
Total	77	2	75	<i>97.4%</i>	0	<i>0.0%</i>	0	<i>0.0%</i>

¹ Refers to “% of all MFIs” in the national MFI sector.

Chart 2 Percentage share of the AC MFI sector by country

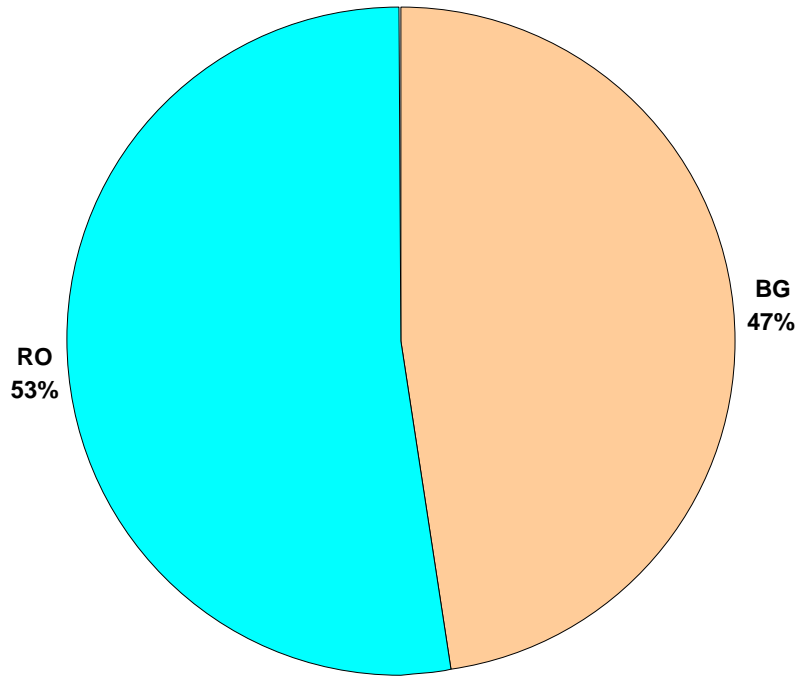


Chart 3 Percentage share of the AC MFI sector by category

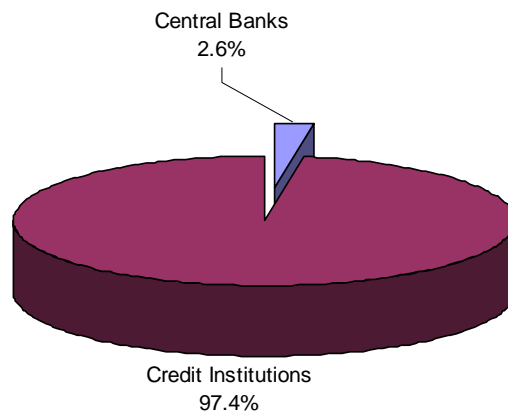


Chart 4 Foreign branches in the accession countries by country of residence and head office location

Head office location

Country of residence	Total	Accession Countries		EU 25		ROW
		BG	RO	Euro area	Non-euro area	
BG	6			4		2
RO	7			6		1
Total	13	0	0	10	0	3

Note:

Non-euro area Member States are The Czech Republic, Denmark, Estonia, Cyprus, Latvia, Lithuania, Hungary, Malta, Poland, Slovakia, Slovenia, Sweden and the United Kingdom.

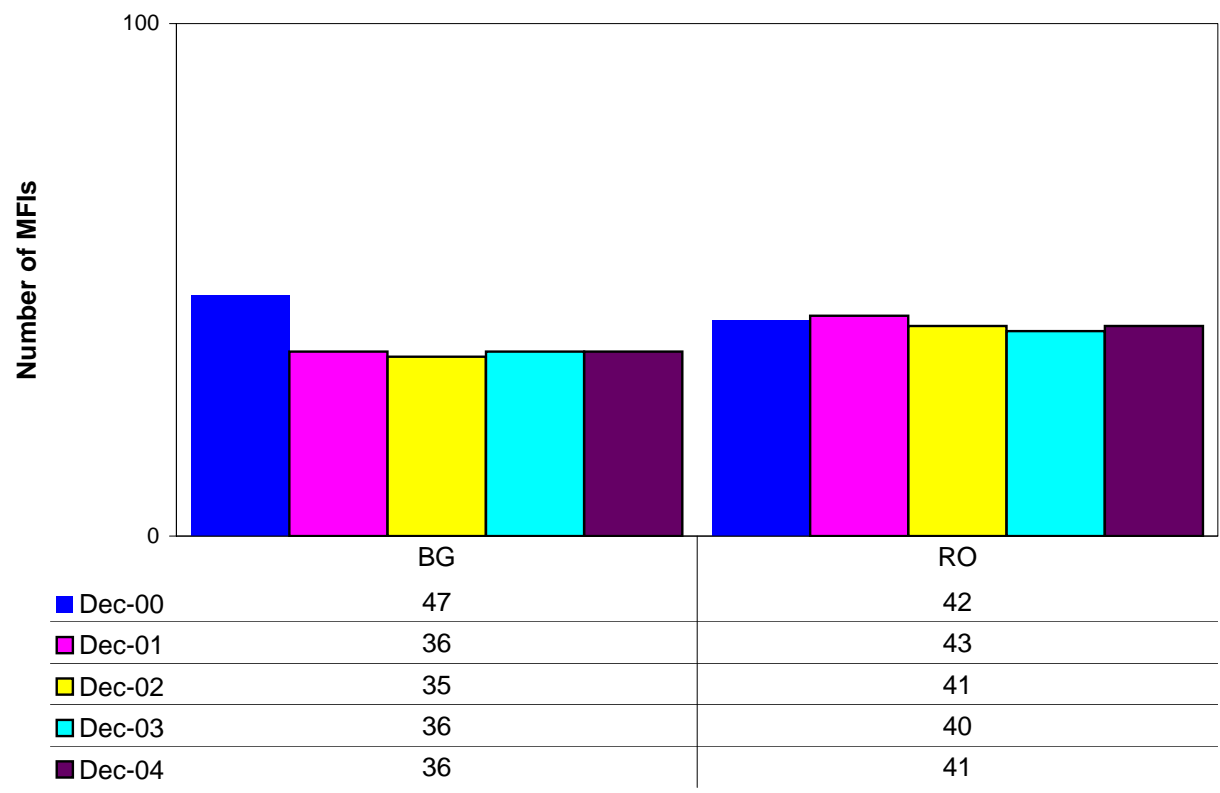
Readers guide:

Bulgaria has 6 resident foreign branches, of which 4 are incorporated in the Euro-area Member States.

Two are incorporated in the rest of the world.

Bulgaria has no foreign branches incorporated in other accession countries or in the non-euro-area Member States.

Chart 5 Development of the AC MFI sector by country



Section 2

List of Monetary Financial Institutions in the accession countries

MFI ID	NAME	ADDRESS	POSTAL	CITY	HEAD OFFICE
BULGARIA					
Central Banks					
BG0661	Bulgarian National Bank	1, Knyaz Alexander Battenberg Sq.	1000	Sofia	
	Total number of Central Banks : 1				
Credit Institutions					
BG0898	Alpha Bank S.A., Sofia Branch	11, Narodno Sabranie Sq.	1000	Sofia	GR Alpha Bank, S.A.
BG0440	BNP Paribas, Bulgaria	2, Tsar Osvoboditel Blvd.	1000	Sofia	
BG0160	Bulgarian-American Credit Bank	16, Krakra Str.	1504	Sofia	
BG0250	Citibank N.A., Sofia Branch	2, Knyaginya Maria-Luiza Blvd.	1000	Sofia	US Citibank N.A.
BG0561	Commercial Bank Allianz, Bulgaria	79, Knyaginya Maria-Luiza Blvd.	1202	Sofia	
BG0888	Economic and Investment Bank	2, Slavyanska Str.	1000	Sofia	
BG0480	Emporiki Bank - Bulgaria	4, Laiosh Koshut Str.	1606	Sofia	
BG0170	Eurobank	43, Cherni Vrah Str.	1407	Sofia	
BG0470	First East International Bank	81-83, Todor Alexandrov Blvd.	1303	Sofia	
BG0199	National Bank of Greece S. A., Sofia Branch	96, Rakovsky Str.	1000	Sofia	GR National Bank of Greece, S.A.
BG0190	Piraeus Bank S. A., Sofia Branch	3, Vitoshka Blvd.	1000	Sofia	GR Piraeus Bank, S.A.
BG0230	Procredit Bank	131, Christo Botev Blvd.	1233	Sofia	
BG0260	Tokuda Bank	13a, R. Daskalov Str.	4000	Plovdiv	
BG0310	West-East Bank	36, Dragan Tsankov bvd, World Trade Centre Interpret, block B, N 105	1057	Sofia	
BG0660	"Biochim" Commercial Bank	1, Ivan Vazov Str.	1000	Sofia	
BG0621	Bulbank	7, Sveta Nedelya Sq.	1000	Sofia	
BG0920	Bulgarian Post Bank	1, Bulgaria Sq.	1463	Sofia	
BG0790	Central Cooperative Bank	103, Rakovsky Str.	1000	Sofia	
BG0220	Corporate Commercial Bank	10, Graf Ignatiev Str.	1000	Sofia	
BG0240	Demirbank, Bulgaria	8, Tsar Osvoboditel Blvd.	1000	Sofia	
BG0300	DSK Bank	19, Moskovska Str.	1000	Sofia	
BG0620	Encouragement Bank	1, Dyakon Ignatii Str.	1000	Sofia	
BG0150	First Investment Bank	10, Stefan Karadzha Str.	1000	Sofia	
BG0800	"Hebros" Commercial Bank	37, Tsar Boris III Obedinitel Blvd.	4018	Plovdiv	
BG0145	ING Bank N.V., Sofia Branch	12, Emil Bersinski Str.	1408	Sofia	NL ING Bank N.V.
BG0890	International Bank for Trade and	2, Ivan Vazov Str.	1000	Sofia	
BG0120	Investbank	155, Rakovsky Str.	1000	Sofia	
BG0130	Municipal Bank	6, Vrabcha Str.	1000	Sofia	
BG0155	Raiffeisenbank, Bulgaria	18 - 20, Gogol Str.	1504	Sofia	
BG0320	Roseximbank	4 - 6, Dondukov Blvd.	1000	Sofia	
BG0400	SG Expressbank	92, Vladislav Varnenchik Blvd.	9000	Varna	
BG0350	T. C. Ziraat Bank, Sofia Branch	19, Sveta Nedelya Sq.	1000	Sofia	TR T. C. Ziraat Bank
BG0545	Texim Private Enterpreneural Bank	107, Knyaginya Maria-Luiza Blvd.	1202	Sofia	
BG0195	Unionbank	10 - 12, Damyana Gruev Str.	1606	Sofia	
BG0200	United Bulgarian Bank	5, Sveta Sofia Str.	1000	Sofia	
	Total number of Credit Institutions : 35				
	TOTAL number of Monetary Financial Institutions in Bulgaria : 36				

MFI ID	NAME	ADDRESS	POSTAL	CITY	HEAD OFFICE
ROMANIA					
Central Banks					
ROR361684	National Bank of Romania Total number of Central Banks : 1	Str. Lipscani nr.25,sector3	030031	Bucharest	
Credit Institutions					
RORBPJS40001	Frankfurt Bukarest Bank AG, Frankfurt am Main - Bucharest Branch	Bd. Carol I nr.34-36, sector 2	020922	Bucharest	DE Frankfurt Bukarest Bank AG
RORBPJS40003	MISR Romanian Bank, Cairo/Giza - Bucharest Branch	Bd. Unirii nr.66 bl. K 3 sector 3	030835	Bucharest	EG MISR Romanian Bank
RORBPJR40004	Banca pentru Mica Industrie si Libera Initiativa - MINDBANK S.A.	Calea Grivitei nr.24, Sector 1	010732	Bucharest	
RORBPJR40007	Banca Romana pentru Dezvoltare S.A.	Bd. Ion Mihalache nr.1-7, sector 1	011171	Bucharest	
RORBPJR40008	Banca Comerciala Romana S.A.	Bd.Regina Elisabeta nr.5, sector 3	030016	Bucharest	
RORBPJR40009	Raiffeisen Bank S.A.	Bd.Mircea Voda nr.44, bl.M17, tronson II, sector 3	74214	Bucharest	
RORBPJR40011	Banca Comerciala "Ion Tiriac" S.A.	Str. Nerva Traian nr.3, bl.M101, sector 3	031041	Bucharest	
RORBPJR12012	EUROM BANK S.A	Bd. Aviatorilor nr. 45, sector 1	011853	Bucharest	
RORBPJR40013	BANC POST S.A.	Bd.Libertatii nr.18-20-22, bl. 102, 103 si 104, sector 5	050707	Bucharest	
RORBPJR40015	Banca de Export Import a Romaniei EXIMBANK S.A.	Spl. Independentei nr.15, sector 5	050092	Bucharest	
RORBPJR40017	Banca Romaneasca S.A.	Bd.Unirii nr.35, bl.A3, sector 3	030822	Bucharest	
RORBPJR40018	FINANSBANK (ROMANIA) S.A.	Spl.Unirii nr.12, bl. B6, sector 4	040034	Bucharest	
RORBPJR12019	Banca Transilvania S.A.	Str.George Baritiu nr.8	400027	Cluj-Napoca	
RORBPJR26020	ROMEXTERRA Bank S.A.	Bd. 1 Decembrie 1918, nr. 93	540445	Targu Mures	
RORBPJR40022	ALPHA BANK ROMANIA S.A.	Calea Dorobantilor 237B, sector 1	010566	Bucharest	
RORBPJS40024	ING Bank N.V., Amsterdam - Bucharest	Sos.Kiseleff nr.11-13, sector 1	011342	Bucharest	NL ING Bank N.V.
RORBPJR40026	PIRAEUS BANK ROMANIA S.A.	Bd.Carol I nr.34-36, et. VI, sector 2	020922	Bucharest	
RORBPJR40027	ABN AMRO Bank (Romania) S.A.	Piata Montreal nr.10, WTCB unit.2.23, sector 1	011469	Bucharest	
RORBPJR40028	Banca Comerciala "ROBANK" S.A.	Bd.Unirii nr.59, sector 3	030828	Bucharest	
RORBPJS40030	National Bank of Greece S.A. - Bucharest	Splaiul Unirii nr.4 bl. B3 tronson 2- 3,	040031	Bucharest	GR National Bank of Greece S.A.
RORBPJR40031	Citibank Romania S.A.	Bd. Iancu de Hunedoara nr. 8, sector 1	011742	Bucharest	
RORBPJR02032	Banca Comerciala SANPAOLO IMI BANK ROMANIA S.A.	Str.Revolutiei nr.88	310025	Arad	
RORBPJR40033	Emporiki Bank -Romania S.A.	Str.Berzei nr.19, sector 1	010251	Bucharest	
RORBPJS40035	Banca Italo-Romena SpA, Roma - Bucharest Branch	Bd. Dimitrie Cantemir nr.1, bl. B2, sc.2, parter si mezanin, sector 4	040231	Bucharest	IT Banca Italo-Romena SpA
RORBPJR40036	NOVA BANK S.A.	Bd. Dimitrie Cantemir nr.2, bl. P3, tronson II, sector 4	040241	Bucharest	
RORBPJR40037	Banca Romana pentru Relansare Economica - LIBRA BANK S.A.	B-dul Aviatorilor nr.46, sector 1	044864	Bucharest	
RORBPJR40038	Banca Daewoo (Romania) S.A.	Bd.Unirii nr.55, bl.E4a, Tronson 1, sector	030826	Bucharest	
RORBPJR40040	Uni Credit Romania S.A.	Splaiul Unirii nr.16, sector 4	040035	Bucharest	
RORBPJR40041	HVB Bank Romania S.A.	Str.Grigore Mora nr.37, sector 1	011886	Bucharest	
RORBPJS40042	GarantiBank International N.V. - Bucharest	Str.Paris nr.30, sector 1	011817	Bucharest	NL United Garanti Bank International N.V.
RORBPJR40043	ROMANIAN INTERNATIONAL BANK S.A.	Bd. Unirii nr.68, bl. K2, sector 3	030835	Bucharest	
RORBPJR40044	EGNATIA BANK (ROMANIA) S.A.	Str. General Constantin Budisteanu nr. 28C, P+1,sector 1	010775	Bucharest	
RORBPJR32045	Banca Comerciala CARPATICA S.A.	Bd.Mihai Viteazu bloc 42	550341	Sibiu	
RORBPJR40046	Casa de Economii si Consemnatiuni C.E.C.	Calea Victoriei nr.13, sector 3	030022	Bucharest	
RORBPJR40048	VOLKSBANK ROMANIA S.A.	Sos. Mihai Bravu nr. 171, sector 2	021323	Bucharest	
RORBPJS40049	Banca di Roma SpA. Italia- Bucharest Branch	Str. Dr. Staicovici nr. 75, sector 5	050557	Bucharest	IT Banca di Roma SpA
RORBPJR40050	Banca de Microfinantare MIRO SA	Str.Fagaras nr.6, sector 1	010898	Bucharest	
ROCCCC0140001	CREDITCOOP	Calea Plevnei nr.200, sector 6	060015	Bucharest	
RORBPJR40051	Raiffeisen Banca pentru Locuinte S.A	Str. Nicolae Caramfil nr.79, sector 1	014142	Bucharest	
RORBPJR23052	Porsche Bank Romania S.A.	Sos. Pipera - Tunari nr.2, cladirea Porsche, parter, etaj 1 si 2, judetul Ilfov	077190	Voluntari	

Total number of Credit Institutions : 40

TOTAL number of Monetary Financial Institutions in Romania : 41

ROMANIA

