

Update of trade weights data underlying the EERs and HCIs

The trade weights underlying the calculation of the effective exchange rates (EERs) of the euro and the harmonised competitiveness indicators (HCIs) of the euro area countries have been updated to reflect recent developments in the pattern of international trade.

The updated trade weight data are available in the Statistical Data Warehouse (SDW):

<http://sdw.ecb.europa.eu/browse.do?node=9691510>

The update includes revisions from 1995 and the coverage of the period up to 2018.

More background information on the methodology used to compile the data can be found in

<http://sdw.ecb.europa.eu/reports.do?node=100000232>

Furthermore, the series on EERs for the euro and for other trading partners' currencies updated in SDW in July 2020 incorporate the information from the updated trade weights:

<http://sdw.ecb.europa.eu/browse.do?node=9691299>

[Table 1](#) reports the trade weights underlying the EERs of all reporting areas listed in the row vis-à-vis the trading partners in the column.

[Table 2](#) reports the trade weights underlying the HCIs of each euro area country vis-à-vis all other euro area countries and a further 42 non-euro area partners.

Legend

<i>Code</i>	<i>Name</i>
AE	<i>United Arab Emirates</i>
AR	<i>Argentina</i>
AT	<i>Austria</i>
AU	<i>Australia</i>
BE	<i>Belgium</i>
BG	<i>Bulgaria</i>
BR	<i>Brazil</i>
CA	<i>Canada</i>
CH	<i>Switzerland</i>
CL	<i>Chile</i>
CN	<i>China</i>
CO	<i>Colombia</i>
CY	<i>Cyprus</i>
CZ	<i>Czech Republic</i>
DE	<i>Germany</i>
DK	<i>Denmark</i>
DZ	<i>Algeria</i>
EE	<i>Estonia</i>
ES	<i>Spain</i>
FI	<i>Finland</i>
FR	<i>France</i>
GB	<i>United Kingdom</i>
GR	<i>Greece</i>
HK	<i>Hong Kong</i>
HR	<i>Croatia</i>
HU	<i>Hungary</i>
ID	<i>Indonesia</i>
IE	<i>Ireland</i>
IL	<i>Israel</i>
IN	<i>India</i>
IS	<i>Iceland</i>
IT	<i>Italy</i>
JP	<i>Japan</i>
KR	<i>South Korea</i>
LT	<i>Lithuania</i>
LU	<i>Luxembourg</i>
LV	<i>Latvia</i>
MA	<i>Morocco</i>
MT	<i>Malta</i>
MX	<i>Mexico</i>
MY	<i>Malaysia</i>
NL	<i>Netherlands</i>
NO	<i>Norway</i>
NZ	<i>New Zealand</i>
PE	<i>Peru</i>
PH	<i>Philippines</i>
PL	<i>Poland</i>
PT	<i>Portugal</i>
RO	<i>Romania</i>

RU	<i>Russian Federation</i>
SA	<i>Saudi Arabia</i>
SE	<i>Sweden</i>
SG	<i>Singapore</i>
SI	<i>Slovenia</i>
SK	<i>Slovakia</i>
TH	<i>Thailand</i>
TR	<i>Turkey</i>
TW	<i>Taiwan</i>
UA	<i>Ukraine</i>
US	<i>United States</i>
ZA	<i>South Africa</i>

<i>Codes for currency of transaction</i>	<i>Description</i>
E5	Euro area-19 countries vis-à-vis the EER-19 group of trading partners (AU, CA, DK, HK, JP, NO, SG, KR, SE, CH, GB, US, BG, CZ, HU, PL, RO, HR, CN)
E7	Euro area-19 countries vis-à-vis the EER-42 group of trading partners (AU, CA, DK, HK, JP, NO, SG, KR, SE, CH, GB, US, BG, CZ, HU, PL, RO, CN, DZ, AR, BR, CL, HR, IS, IN, ID, IL, MY, MX, MA, NZ, PH, RU, ZA, TW, TH, TR, PE, CO, SA, AE, UA)
E8	Euro area-19 countries vis-à-vis the EER-12 group of trading partners (AU, CA, DK, HK, JP, NO, SG, KR, SE, CH, GB, US)
H7	Euro area-19 currencies (FR, BE, LU, NL, DE, IT, IE, PT, ES, FI, AT, GR, SI, CY, EE, LT, LV, MT, SK)
H8	EER-12 group of currencies and Euro area (latest composition) currencies (FR, BE, LU, NL, DE, IT, IE, PT, ES, FI, AT, GR, SI, CY, EE, LT, LV, MT, SK, AU, CA, DK, HK, JP, NO, SG, KR, SE, CH, GB, US)
H10	EER-42 group of currencies and Euro area (latest composition) currencies (FR, BE, LU, NL, DE, IT, IE, PT, ES, FI, AT, GR, SI, AU, CA, CN, DK, HK, JP, NO, SG, KR, SE, CH, GB, US, CY, CZ, EE, HU, LV, LT, MT, PL, SK, BG, RO, NZ, DZ, AR, BR, HR, IN, ID, IL, MY, MX, MA, PH, RU, ZA, TW, TH, TR, IS, CL, PE, CO, SA, AE, UA)
H11	EER-19 group of currencies and Euro area (latest composition) currencies (FR, BE, LU, NL, DE, IT, IE, PT, ES, FI, AT, GR, SI, AU, CA, CN, DK, HK, JP, NO, SG, KR, SE, CH, GB, US, CY, CZ, EE, HU, LV, LT, MT, PL, SK, BG, RO, HR)

Example of a trade weight series key in the Statistical Data Warehouse (SDW)

Position	1	2	3	4	5	6	7	8	9
	Prefix	Frequency	Geographic area	Counterpart area	Currency of transaction	Area definition	Weight in trade flows	Product breakdown	Series denomination
Series key	WTS	A	DE	AU	E8	I8	O	MAN	F
Description	Frequency: annual; geographic area: Germany; counterpart area: Australia; currency of transaction: Euro-19 vis-à-vis the EER-12 group of trading partners (AU, CA, DK, HK, JP, NO, SG, KR, SE, CH, GB and US); area definition: euro area (Euro 19) (fixed composition); weight in trade flows: overall weight; trade product breakdown: manufactured products (SITC 5 to 8); series denomination: percentage								