

## EU structural financial indicators <sup>1), 2)</sup>

### Table 1 Credit institutions: Number of local units (branches) and employees

|                  | Number of local units (branches) |                |                |                |                | Number of employees of credit institutions |                  |                  |                  |                  |
|------------------|----------------------------------|----------------|----------------|----------------|----------------|--|------------------|------------------|------------------|------------------|
|                  | 2007                             | 2008           | 2009           | 2010           | 2011           | 2007                                       | 2008             | 2009             | 2010             | 2011             |
| Belgium          | 4,425                            | 4,316          | 4,201          | 3,973          | 3,881          | 67,080                                     | 65,985           | 63,723           | 61,861           | 61,197           |
| Bulgaria         | 5,744                            | 5,961          | 5,917          | 5,849          | 3,779          | 30,953                                     | 33,258           | 34,290           | 34,133           | 33,897           |
| Czech Republic   | 1,862                            | 1,993          | 1,998          | 1,990          | 2,049          | 40,037                                     | 39,882           | 38,394           | 38,359           | 39,461           |
| Denmark          | 2,194                            | 2,192          | 1,996          | 1,654          | 1,557          | 49,644                                     | 52,830           | 50,101           | 47,739           | 47,224           |
| Germany          | 39,777                           | 39,531         | 38,851         | 39,494         | 37,853         | 691,300                                    | 685,550          | 673,500          | 667,900          | 663,800          |
| Estonia          | 266                              | 257            | 213            | 202            | 193            | 6,319                                      | 6,144            | 5,693            | 5,497            | 5,516            |
| Ireland          | 1,158                            | 895            | 1,228          | 1,162          | 1,099          | 41,865                                     | 40,507           | 38,178           | 36,438           | 35,612           |
| Greece           | 3,850                            | 4,098          | 4,078          | 4,005          | 3,845          | 64,713                                     | 66,163           | 65,673           | 63,408           | 59,958           |
| Spain            | 45,500                           | 46,065         | 44,431         | 43,164         | 40,103         | 275,506                                    | 276,497          | 267,383          | 261,389          | 245,956          |
| France           | 39,175                           | 39,467         | 38,311         | 38,784         | 38,323         | 424,732                                    | 424,536          | 416,772          | 376,783          | 379,199          |
| Italy            | 33,230                           | 34,169         | 34,030         | 33,631         | 33,561         | 340,443                                    | 338,035          | 323,407          | 321,081          | 315,979          |
| Cyprus           | 921                              | 923            | 930            | 911            | 902            | 11,286                                     | 12,554           | 12,513           | 12,643           | 12,825           |
| Latvia           | 682                              | 658            | 624            | 587            | 549            | 12,826                                     | 13,905           | 12,365           | 11,534           | 11,188           |
| Lithuania        | 970                              | 973            | 972            | 951            | 676            | 10,303                                     | 11,080           | 10,902           | 9,993            | 8,707            |
| Luxembourg       | 229                              | 230            | 226            | 226            | 227            | 26,139                                     | 27,208           | 26,416           | 26,255           | 26,696           |
| Hungary          | 3,387                            | 3,515          | 3,560          | 3,493          | 3,449          | 41,905                                     | 43,620           | 42,609           | 41,526           | 41,305           |
| Malta            | 105                              | 111            | 114            | 113            | 105            | 3,670                                      | 3,872            | 3,833            | 3,914            | 4,026            |
| Netherlands      | 3,604                            | 3,421          | 3,137          | 2,864          | 2,653          | 114,424                                    | 116,000          | 110,000          | 108,000          | 105,408          |
| Austria          | 4,266                            | 4,243          | 4,167          | 4,171          | 4,431          | 77,731                                     | 78,754           | 77,246           | 78,098           | 78,085           |
| Poland           | 11,607                           | 12,914         | 13,292         | 13,518         | 14,592         | 173,955                                    | 188,969          | 183,064          | 184,858          | 186,331          |
| Portugal         | 6,055                            | 6,417          | 6,430          | 6,459          | 6,403          | 60,979                                     | 62,377           | 61,595           | 61,550           | 60,534           |
| Romania          | 6,340                            | 7,375          | 6,425          | 6,170          | 6,046          | 66,039                                     | 71,622           | 67,898           | 66,753           | 65,772           |
| Slovenia         | 711                              | 698            | 706            | 694            | 687            | 12,051                                     | 12,284           | 12,188           | 11,995           | 11,813           |
| Slovakia         | 1,169                            | 1,258          | 1,230          | 1,224          | 1,034          | 19,779                                     | 20,598           | 18,750           | 18,234           | 18,452           |
| Finland          | 1,693                            | 1,672          | 1,538          | 1,475          | 1,422          | 25,025                                     | 25,699           | 24,879           | 23,353           | 22,653           |
| Sweden           | 1,988                            | 2,025          | 1,950          | 1,937          | 2,083          | 48,457                                     | 50,115           | 49,256           | 49,799           | 49,784           |
| United Kingdom   | 12,425                           | 12,270         | 11,869         | 11,686         | .              | 505,661                                    | 495,493          | 470,915          | 455,594          | 454,087          |
| <b>Euro area</b> | <b>183,673</b>                   | <b>186,256</b> | <b>183,608</b> | <b>182,350</b> | <b>176,722</b> | <b>2,221,988</b>                           | <b>2,236,021</b> | <b>2,196,056</b> | <b>2,132,902</b> | <b>2,107,709</b> |
| <b>EU</b>        | <b>233,333</b>                   | <b>237,647</b> | <b>232,424</b> | <b>230,387</b> | <b>223,188</b> | <b>3,242,822</b>                           | <b>3,263,537</b> | <b>3,161,543</b> | <b>3,078,687</b> | <b>3,045,465</b> |

### Table 2 Herfindahl index <sup>3)</sup> for credit institutions and share of total assets by five largest credit institutions

(index ranging from 0 to 10,000 and share of the five largest credit institutions in percent)

|                | Herfindahl index for credit institutions |       |       |       |       | Share of total assets by five largest credit institutions |      |      |      |      |
|----------------|--|-------|-------|-------|-------|---|------|------|------|------|
|                | 2007                                     | 2008  | 2009  | 2010  | 2011  | 2007  | 2008 | 2009 | 2010 | 2011 |
| Belgium        | 2,079                                    | 1,881 | 1,622 | 1,439 | 1,294 | 83.4  | 80.8 | 77.1 | 74.9 | 70.8 |
| Bulgaria       | 833                                      | 834   | 846   | 789   | 766   | 56.7  | 57.3 | 58.3 | 55.2 | 52.6 |
| Czech Republic | 1,100                                    | 1,014 | 1,032 | 1,045 | 1,014 | 65.7  | 62.1 | 62.4 | 62.5 | 61.8 |
| Denmark        | 1,120                                    | 1,229 | 1,042 | 1,077 | 1,192 | 64.2  | 66.0 | 64.0 | 64.4 | 66.3 |
| Germany        | 183                                      | 191   | 206   | 298   | 317   | 22.0  | 22.7 | 25.0 | 32.6 | 33.5 |
| Estonia        | 3,410                                    | 3,120 | 3,090 | 2,929 | 2,613 | 95.7  | 94.8 | 93.4 | 92.3 | 90.6 |
| Ireland        | 700                                      | 800   | 900   | 900   | 800   | 50.4  | 55.3 | 58.8 | 56.8 | 53.2 |
| Greece         | 1,096                                    | 1,172 | 1,184 | 1,214 | 1,278 | 67.7  | 69.5 | 69.2 | 70.6 | 72.0 |
| Spain          | 459                                      | 497   | 507   | 528   | 596   | 41.0  | 42.4 | 43.3 | 44.3 | 48.1 |
| France         | 679                                      | 681   | 605   | 610   | 601   | 51.8  | 51.2 | 47.2 | 47.4 | 48.3 |
| Italy          | 328                                      | 307   | 298   | 410   | 407   | 33.1  | 31.2 | 31.0 | 39.8 | 39.5 |
| Cyprus         | 1,089                                    | 1,019 | 1,089 | 1,124 | 1,057 | 64.9  | 63.8 | 64.9 | 64.2 | 61.5 |
| Latvia         | 1,158                                    | 1,205 | 1,181 | 1,005 | 929   | 67.2  | 70.2 | 69.3 | 60.4 | 59.6 |
| Lithuania      | 1,827                                    | 1,714 | 1,693 | 1,545 | 1,871 | 80.9  | 81.3 | 80.5 | 78.8 | 84.7 |
| Luxembourg     | 316                                      | 309   | 310   | 343   | 346   | 30.6  | 29.7 | 29.3 | 31.1 | 31.2 |
| Hungary        | 840                                      | 819   | 864   | 828   | 849   | 54.1  | 54.4 | 55.2 | 54.6 | 54.6 |
| Malta          | 1,177                                    | 1,236 | 1,250 | 1,180 | 1,203 | 70.2  | 72.8 | 72.8 | 71.3 | 72.0 |
| Netherlands    | 1,928                                    | 2,168 | 2,032 | 2,052 | 2,061 | 86.3  | 86.8 | 85.0 | 84.4 | 83.6 |
| Austria        | 527                                      | 454   | 414   | 383   | 423   | 42.8  | 39.0 | 37.2 | 35.9 | 0.4  |
| Poland         | 640                                      | 562   | 574   | 559   | 563   | 46.6  | 44.2 | 43.9 | 43.4 | 43.7 |
| Portugal       | 1,098                                    | 1,114 | 1,150 | 1,207 | 1,208 | 67.8  | 69.1 | 70.1 | 70.9 | 70.8 |
| Romania        | 1,041                                    | 922   | 857   | 871   | 878   | 56.3  | 54.0 | 52.4 | 52.7 | 54.6 |
| Slovenia       | 1,282                                    | 1,268 | 1,256 | 1,160 | 1,142 | 59.5  | 59.1 | 59.7 | 59.3 | 59.3 |
| Slovakia       | 1,082                                    | 1,197 | 1,273 | 1,239 | 1,268 | 68.2  | 71.6 | 72.1 | 72.0 | 72.2 |
| Finland        | 2,540                                    | 3,160 | 3,120 | 3,550 | 3,700 | 81.2  | 82.8 | 82.6 | 83.8 | 80.9 |
| Sweden         | 934                                      | 953   | 899   | 860   | 863   | 61.0  | 61.9 | 60.7 | 57.8 | 57.8 |
| United Kingdom | 509                                      | 370   | 360   | 424   | 523   | 43.5  | 35.3 | 34.1 | 39.8 | 44.1 |

## EU structural financial indicators

**Table 3 Number of branches of credit institutions from EU and non-EU countries**

|                  | Number of branches of credit institutions from EU countries |            |            |            |            | Number of branches of credit institutions from non-EU countries |            |            |            |            |
|------------------|---|------------|------------|------------|------------|---|------------|------------|------------|------------|
|                  | 2007  | 2008       | 2009       | 2010       | 2011       | 2007  | 2008       | 2009       | 2010       | 2011       |
| Belgium          | 49  | 47         | 46         | 49         | 39         | 9   | 9          | 9          | 9          | 22         |
| Bulgaria         | 3   | 4          | 4          | 4          | 4          | 2   | 2          | 2          | 2          | 3          |
| Czech Republic   | 14  | 15         | 18         | 18         | 21         | 0   | 1          | 0          | 0          | 0          |
| Denmark          | 18  | 16         | 17         | 20         | 21         | 4   | 3          | 2          | 3          | 3          |
| Germany          | 66  | 83         | 85         | 89         | 91         | 18  | 20         | 19         | 19         | 19         |
| Estonia          | 8   | 11         | 10         | 9          | 8          | 0   | 0          | 0          | 2          | 2          |
| Ireland          | 31  | 31         | 32         | 33         | 37         | 1   | 1          | 1          | 1          | 1          |
| Greece           | 22  | 24         | 24         | 21         | 19         | 5   | 6          | 5          | 5          | 4          |
| Spain            | 71  | 78         | 81         | 80         | 79         | 9   | 9          | 8          | 8          | 8          |
| France           | 69  | 74         | 74         | 71         | 69         | 26  | 25         | 24         | 24         | 23         |
| Italy            | 71  | 73         | 72         | 68         | 70         | 10  | 11         | 10         | 9          | 9          |
| Cyprus           | 9   | 8          | 9          | 9          | 9          | 16  | 15         | 16         | 16         | 16         |
| Latvia           | 2   | 6          | 6          | 8          | 8          | 0   | 0          | 0          | 0          | 0          |
| Lithuania        | 3   | 7          | 7          | 9          | 8          | 0   | 0          | 0          | 0          | 1          |
| Luxembourg       | 31  | 32         | 30         | 30         | 29         | 8   | 8          | 7          | 7          | 6          |
| Hungary          | 6   | 10         | 11         | 10         | 11         | 0   | 0          | 0          | 0          | 0          |
| Malta            | 1   | 1          | 1          | 1          | 1          | 2   | 2          | 2          | 2          | 2          |
| Netherlands      | 28  | 30         | 27         | 28         | 32         | 5   | 5          | 5          | 5          | 5          |
| Austria          | 26  | 30         | 29         | 30         | 30         | 1   | 0          | 0          | 0          | 0          |
| Poland           | 14  | 18         | 18         | 21         | 19         | 0   | 0          | 0          | 0          | 0          |
| Portugal         | 23  | 25         | 24         | 24         | 22         | 1   | 3          | 2          | 2          | 2          |
| Romania          | 10  | 10         | 10         | 9          | 8          | 0   | 0          | 0          | 0          | 0          |
| Slovenia         | 3   | 3          | 3          | 3          | 3          | 0   | 0          | 0          | 0          | 0          |
| Slovakia         | 10  | 9          | 11         | 14         | 17         | 0   | 0          | 0          | 0          | 0          |
| Finland          | 21  | 20         | 21         | 22         | 25         | 4   | 2          | 1          | 2          | 2          |
| Sweden           | 20  | 22         | 20         | 21         | 25         | 4   | 4          | 2          | 4          | 4          |
| United Kingdom   | 81  | 81         | 77         | 71         | 68         | 93  | 91         | 91         | 91         | 90         |
| <b>Euro area</b> | <b>511</b>  | <b>559</b> | <b>569</b> | <b>572</b> | <b>580</b> | <b>97</b>   | <b>116</b> | <b>109</b> | <b>109</b> | <b>121</b> |
| <b>EU</b>        | <b>710</b>  | <b>768</b> | <b>767</b> | <b>772</b> | <b>773</b> | <b>218</b>  | <b>217</b> | <b>206</b> | <b>211</b> | <b>222</b> |

**Table 4 Total assets of branches of credit institutions from EU and non-EU countries <sup>4)</sup>**

(EUR millions)

|                  | Total assets of branches of credit institutions from EU countries |                  |                  |                  |                  | Total assets of branches of credit institutions from non-EU countries |                  |                  |                  |                  |
|------------------|---|------------------|------------------|------------------|------------------|---|------------------|------------------|------------------|------------------|
|                  | 2007  | 2008             | 2009             | 2010             | 2011             | 2007  | 2008             | 2009             | 2010             | 2011             |
| Belgium          | 40,456  | 45,378           | 41,219           | 43,814           | 79,257           | 49,320  | 62,038           | 46,520           | 49,834           | 74,077           |
| Bulgaria         | 1,237   | 1,741            | 1,668            | 1,615            | 1,558            | .   | .                | .                | .                | 312              |
| Czech Republic   | 11,911  | 22,781           | 18,781           | 18,709           | 20,944           | 0   | .                | 0                | 0                | 0                |
| Denmark          | 44,599  | 35,053           | 39,365           | 33,665           | 28,976           | 1,431   | 705              | .                | 1,359            | 1,816            |
| Germany          | 137,189   | 157,326          | 153,089          | 166,559          | 192,340          | 24,402  | 39,888           | 29,136           | 37,480           | 47,602           |
| Estonia          | 2,303   | 5,740            | 5,557            | 5,544            | .                | 0   | 0                | 0                | 1                | .                |
| Ireland          | 136,942   | 134,506          | 125,237          | 120,097          | 124,088          | .   | .                | .                | .                | .                |
| Greece           | 36,200  | 38,740           | 37,409           | 36,155           | 51,460           | 643   | 697              | 851              | 722              | 570              |
| Spain            | 223,568   | 230,146          | 221,158          | 203,003          | 204,290          | 5,750   | 6,768            | 6,370            | 6,359            | 8,318            |
| France           | 132,949   | 138,772          | 129,961          | 119,290          | 124,580          | 15,277  | 21,342           | 15,675           | 16,979           | 24,287           |
| Italy            | 307,182   | 265,454          | 229,375          | 249,626          | 283,180          | 8,764   | 10,072           | 6,682            | 6,292            | 8,792            |
| Cyprus           | 5,111   | 4,135            | 1,122            | 1,501            | 1,912            | 5,657   | 5,529            | 5,271            | 6,311            | 6,351            |
| Latvia           | .   | 3,804            | 3,671            | 3,746            | 3,635            | 0   | 0                | 0                | 0                | 0                |
| Lithuania        | 1,904   | 4,682            | 4,603            | 4,637            | 4,670            | 0   | 0                | 0                | 0                | .                |
| Luxembourg       | 119,194   | 128,798          | 113,738          | 97,855           | 89,687           | 20,287  | 41,976           | 18,978           | 15,951           | 36,009           |
| Hungary          | 1,746   | 5,199            | 7,435            | 8,580            | 8,764            | 0   | 0                | 0                | 0                | 0                |
| Malta            | .   | .                | .                | .                | .                | .   | .                | .                | .                | .                |
| Netherlands      | 57,591  | 67,553           | 61,906           | 73,237           | 100,029          | 1,081   | 1,212            | 1,197            | 2,174            | 2,770            |
| Austria          | 10,339  | 11,408           | 10,874           | 11,108           | 11,591           | .   | 0                | 0                | 0                | 0                |
| Poland           | 9,142   | 16,209           | 13,050           | 14,376           | 7,329            | 0   | 0                | 0                | 0                | 0                |
| Portugal         | 29,755  | 28,122           | 33,140           | 38,241           | 42,996           | .   | 243              | .                | .                | .                |
| Romania          | 3,762   | 4,823            | 5,707            | 5,626            | 6,695            | 0   | 0                | 0                | 0                | 0                |
| Slovenia         | 242   | 474              | 501              | 522              | 660              | 0   | 0                | 0                | 0                | 0                |
| Slovakia         | 9,797   | 4,233            | 3,774            | 3,739            | 4,040            | 0   | 0                | 0                | 0                | 0                |
| Finland          | 14,941  | 18,960           | 16,889           | 23,531           | 39,209           | 343   | .                | .                | .                | .                |
| Sweden           | 77,224  | 83,855           | 59,633           | 74,193           | 81,521           | 4,292   | 7,979            | .                | 9,542            | 12,061           |
| United Kingdom   | 2,391,843   | 1,870,854        | 1,699,448        | 1,439,647        | 1,184,083        | 1,874,896   | 1,653,574        | 1,508,633        | 1,813,790        | 2,175,077        |
| <b>Euro area</b> | <b>1,246,548</b>  | <b>1,270,817</b> | <b>1,180,609</b> | <b>1,189,160</b> | <b>1,355,324</b> | <b>127,429</b>  | <b>207,713</b>   | <b>148,168</b>   | <b>164,227</b>   | <b>258,302</b>   |
| <b>EU</b>        | <b>3,809,593</b>  | <b>3,329,638</b> | <b>3,039,528</b> | <b>2,799,498</b> | <b>2,703,499</b> | <b>2,027,574</b>  | <b>1,870,196</b> | <b>1,665,027</b> | <b>1,989,196</b> | <b>2,447,570</b> |

## EU structural financial indicators

**Table 5 Number of subsidiaries of credit institutions from EU and non-EU countries**

|                  | Number of subsidiaries of credit institutions from EU countries |            |            |            |            | Number of subsidiaries of credit institutions from non-EU countries |            |            |            |            |
|------------------|---|------------|------------|------------|------------|---|------------|------------|------------|------------|
|                  | 2007  | 2008       | 2009       | 2010       | 2011       | 2007  | 2008       | 2009       | 2010       | 2011       |
| Belgium          | 21  | 22         | 21         | 21         | 20         | 6   | 6          | 7          | 7          | 8          |
| Bulgaria         | 13  | 13         | 13         | 13         | 13         | 3   | 3          | 3          | 3          | 2          |
| Czech Republic   | 18  | 16         | 16         | 16         | 17         | 2   | 1          | 2          | 2          | 2          |
| Denmark          | 6   | 6          | 6          | 6          | 6          | 5   | 5          | 5          | 5          | 1          |
| Germany          | 21  | 29         | 31         | 26         | 25         | 18  | 16         | 17         | 16         | 15         |
| Estonia          | 5   | 4          | 4          | 4          | 3          | 0   | 0          | 0          | .          | .          |
| Ireland          | 24  | 23         | 22         | 17         | 16         | 13  | 15         | 15         | 15         | 13         |
| Greece           | 7   | 7          | 7          | 7          | 6          | 1   | 1          | 1          | 0          | 0          |
| Spain            | 37  | 35         | 33         | 33         | 33         | 10  | 10         | 10         | 9          | 10         |
| France           | 106   | 94         | 76         | 64         | 60         | 59  | 59         | 60         | 63         | 61         |
| Italy            | 15  | 16         | 16         | 16         | 17         | 4   | 5          | 6          | 7          | 7          |
| Cyprus           | 7   | 8          | 8          | 6          | 5          | 1   | 1          | 1          | 2          | 3          |
| Latvia           | 6   | 6          | 7          | 8          | 4          | 5   | 6          | 7          | 7          | 8          |
| Lithuania        | 5   | 4          | 4          | 4          | 3          | 0   | 0          | 0          | 0          | 1          |
| Luxembourg       | 71  | 71         | 75         | 71         | 68         | 34  | 33         | 30         | 32         | 33         |
| Hungary          | 21  | 19         | 17         | 16         | 15         | 3   | 3          | 2          | 2          | 2          |
| Malta            | 10  | 10         | 10         | 11         | 11         | 3   | 3          | 3          | 2          | 2          |
| Netherlands      | 11  | 10         | 11         | 9          | 10         | 14  | 15         | 14         | 15         | 15         |
| Austria          | 15  | 13         | 13         | 16         | 21         | 11  | 12         | 11         | 11         | 14         |
| Poland           | 32  | 34         | 31         | 34         | 32         | 8   | 8          | 8          | 5          | 5          |
| Portugal         | 11  | 11         | 11         | 8          | 7          | 3   | 3          | 4          | 4          | 4          |
| Romania          | 22  | 23         | 22         | 22         | 22         | 2   | 2          | 1          | 1          | 1          |
| Slovenia         | 8   | 8          | 8          | 8          | 8          | 0   | 0          | 0          | 0          | 0          |
| Slovakia         | 14  | 14         | 13         | 13         | 12         | 1   | 1          | 0          | 0          | 0          |
| Finland          | 6   | 7          | 7          | 6          | 5          | 2   | 1          | 0          | 0          | 0          |
| Sweden           | 7   | 6          | 7          | 6          | 6          | 1   | 2          | 1          | 1          | 1          |
| United Kingdom   | 16  | 16         | 16         | 16         | 16         | 74  | 82         | 78         | 81         | 81         |
| <b>Euro area</b> | <b>353</b>  | <b>364</b> | <b>362</b> | <b>332</b> | <b>327</b> | <b>175</b>  | <b>180</b> | <b>179</b> | <b>183</b> | <b>185</b> |
| <b>EU</b>        | <b>535</b>  | <b>525</b> | <b>505</b> | <b>477</b> | <b>461</b> | <b>283</b>  | <b>293</b> | <b>286</b> | <b>290</b> | <b>289</b> |

**Table 6 Total assets of subsidiaries of credit institutions from EU and non-EU countries <sup>4)</sup>**  
(EUR millions)

|                  | Total assets of subsidiaries of credit institutions from EU countries |                  |                  |                  |                  | Total assets of subsidiaries of credit institutions from non-EU countries |                  |                  |                  |                  |
|------------------|---|------------------|------------------|------------------|------------------|---|------------------|------------------|------------------|------------------|
|                  | 2007  | 2008             | 2009             | 2010             | 2011             | 2007  | 2008             | 2009             | 2010             | 2011             |
| Belgium          | 227,327   | 228,933          | 578,136          | 541,467          | 563,831          | 4,741   | 4,484            | 35,784           | 39,406           | 55,405           |
| Bulgaria         | 23,588  | 28,176           | 29,277           | 29,750           | 29,731           | 668   | 794              | 820              | 908              | .                |
| Czech Republic   | 111,001   | 128,854          | 125,083          | 134,068          | 146,461          | .   | .                | .                | .                | .                |
| Denmark          | 123,099   | 133,602          | 157,806          | 160,805          | 140,817          | 21,243  | 23,271           | 22,720           | 21,566           | .                |
| Germany          | 591,518   | 623,549          | 563,202          | 634,020          | 677,032          | 84,880  | 87,088           | 53,062           | 66,668           | 50,074           |
| Estonia          | 17,951  | 15,697           | 14,692           | 13,251           | .                | 0   | 0                | 0                | 344              | .                |
| Ireland          | 488,002   | 535,135          | 445,123          | 315,758          | 264,909          | 160,656   | 117,720          | 90,368           | 80,720           | 102,410          |
| Greece           | 52,052  | 62,941           | 65,162           | 65,922           | 38,562           | .   | .                | .                | 0                | 0                |
| Spain            | 102,580   | 111,506          | 112,271          | 114,683          | 122,259          | 9,613   | 11,290           | 9,706            | 7,600            | 7,823            |
| France           | 575,786   | 644,303          | 569,838          | 567,240          | 596,364          | 59,355  | 65,484           | 54,483           | 55,126           | 59,038           |
| Italy            | 279,672   | 204,705          | 205,544          | 225,492          | 236,036          | 6,835   | 7,917            | 13,095           | 19,070           | 18,326           |
| Cyprus           | 18,646  | 35,361           | 45,134           | 33,539           | 26,511           | .   | .                | .                | .                | 11,973           |
| Latvia           | 15,579  | 16,303           | 15,237           | 14,557           | 10,385           | 2,197   | 1,924            | 1,811            | 2,503            | 4,764            |
| Lithuania        | 18,034  | 17,837           | 17,227           | 15,784           | 13,470           | 0   | 0                | 0                | 0                | .                |
| Luxembourg       | 657,035   | 640,514          | 542,787          | 545,971          | 541,853          | 71,249  | 78,764           | 46,904           | 63,107           | 80,689           |
| Hungary          | 57,755  | 70,730           | 60,771           | 60,944           | 60,292           | 3,316   | 3,837            | .                | .                | .                |
| Malta            | 14,090  | 15,450           | 13,434           | 17,504           | 17,012           | 2,003   | 1,779            | 1,541            | .                | .                |
| Netherlands      | 285,112   | 15,275           | 13,958           | 227,975          | 174,318          | 31,081  | 43,096           | 40,971           | 40,448           | 41,126           |
| Austria          | 181,486   | 189,559          | 141,601          | 132,301          | 144,469          | 47,785  | 49,352           | 48,665           | 47,183           | 55,509           |
| Poland           | 130,076   | 181,331          | 140,177          | 168,833          | 187,978          | 18,910  | 25,477           | 22,430           | 20,784           | 21,251           |
| Portugal         | 70,742  | 76,373           | 82,111           | 80,544           | 76,724           | 3,208   | 4,922            | 4,844            | 5,017            | 3,148            |
| Romania          | 60,308  | 68,522           | 59,990           | 61,346           | 60,490           | .   | .                | .                | .                | .                |
| Slovenia         | 12,155  | 14,611           | 15,055           | 14,436           | 14,187           | 0   | 0                | 0                | 0                | 0                |
| Slovakia         | 38,166  | 56,539           | 48,588           | 50,265           | 51,043           | .   | .                | 0                | 0                | 0                |
| Finland          | 172,567   | 248,033          | 243,191          | 308,455          | 414,150          | .   | .                | 0                | 0                | 0                |
| Sweden           | 3,928   | 3,967            | 4,228            | 4,502            | 4,729            | .   | .                | .                | .                | .                |
| United Kingdom   | 310,763   | 352,193          | 598,301          | 562,993          | 553,979          | 807,577   | 626,047          | 507,203          | 548,562          | 780,401          |
| <b>Euro area</b> | <b>3,696,034</b>  | <b>3,646,248</b> | <b>3,685,135</b> | <b>3,875,572</b> | <b>3,970,975</b> | <b>540,256</b>  | <b>554,746</b>   | <b>496,566</b>   | <b>433,165</b>   | <b>488,630</b>   |
| <b>EU</b>        | <b>4,639,018</b>  | <b>4,717,965</b> | <b>4,907,924</b> | <b>5,102,406</b> | <b>5,179,307</b> | <b>1,410,622</b>  | <b>1,243,983</b> | <b>1,057,790</b> | <b>1,034,428</b> | <b>1,307,456</b> |

## EU structural financial indicators

**Table 7 Total assets under management by insurance corporations and by pensions funds**

(EUR millions)

|                      | Total assets under management<br>by insurance corporations |                  |                  |                  |                  | Total assets under management<br>by pensions funds |                  |                  |                  |                  |
|----------------------|--|------------------|------------------|------------------|------------------|--|------------------|------------------|------------------|------------------|
|                      | 2007   | 2008             | 2009             | 2010             | 2011             | 2007   | 2008             | 2009             | 2010             | 2011             |
| Belgium              | 217,284  | 220,335          | 234,444          | 244,963          | 251,838          | 14,433   | 12,245           | 13,637           | 15,734           | 16,046           |
| Bulgaria             | 1,108  | 1,336            | 2,006            | 2,395            | 2,429            | 1,190  | 1,178            | 1,622            | 2,043            | 2,351            |
| Czech Republic       | 11,317   | 13,473           | 13,794           | 15,391           | 16,329           | 6,022  | 7,685            | 8,166            | 9,192            | 10,066           |
| Denmark              | 163,207  | 170,574          | 182,938          | 204,517          | 215,914          | 60,975   | 57,377           | 65,107           | 69,824           | 72,517           |
| Germany              | 1,108,788  | 1,113,700        | 1,163,714        | 1,160,318        | 1,188,092        | 641  | 723              | 875              | 1,043            | 1,185            |
| Estonia              | 827  | 709              | 707              | 815              | .                | 781  | 791              | 1,025            | 1,160            | .                |
| Ireland              | 163,380  | 183,838          | 205,041          | 225,048          | 217,508          | 86,602   | 60,665           | 67,690           | 74,331           | 61,278           |
| Greece               | 19,639   | 15,058           | 15,484           | 15,495           | 15,114           | 0  | 0                | 0                | 0                | 0                |
| Spain                | 251,279  | 258,470          | 272,307          | 275,774          | 289,262          | 88,022   | 79,754           | 86,321           | 87,030           | 84,819           |
| France               | 1,660,231  | 1,586,421        | 1,757,169        | 1,888,042        | 1,860,504        | 0  | 0                | 0                | 0                | 0                |
| Italy                | 531,717  | 478,669          | 540,897          | 521,522          | 500,781          | 22,919   | 21,221           | 25,924           | 30,110           | 30,989           |
| Cyprus               | 8,583  | 10,701           | 10,478           | 9,519            | 8,628            | .  | .                | .                | .                | .                |
| Latvia               | 466  | 555              | 497              | 497              | 490              | 101  | 117              | 137              | 161              | 173              |
| Lithuania            | 995  | 1,059            | 973              | 874              | 710              | 519  | 670              | 989              | 1,145            | 1,209            |
| Luxembourg           | 80,885   | 95,096           | 124,802          | 142,698          | 146,239          | 378  | 390              | 844              | 888              | 916              |
| Hungary              | 8,580  | 8,474            | 8,243            | 8,440            | 8,056            | 11,536   | 11,445           | 13,091           | 14,854           | 4,114            |
| Malta                | 1,353  | 1,362            | 1,581            | 1,795            | 1,820            | 0  | 0                | 0                | 0                | 0                |
| Netherlands          | 361,491  | 356,500          | 368,709          | 405,680          | 438,308          | 763,167  | 697,103          | 743,198          | 801,028          | 870,642          |
| Austria              | 88,005   | 92,580           | 97,520           | 103,320          | 103,750          | 12,917   | 11,936           | 13,808           | 14,976           | 14,798           |
| Poland               | 30,984   | 35,865           | 29,266           | 32,800           | 31,599           | 37,009   | 39,367           | 41,585           | 55,776           | 54,914           |
| Portugal             | 53,007   | 51,699           | 57,765           | 60,785           | 52,322           | 22,356   | 20,240           | 21,919           | 19,724           | 16,074           |
| Romania              | 2,906  | 3,818            | 1,316            | 4,027            | 4,254            | 4  | 249              | 608              | 1,110            | 1,618            |
| Slovenia             | 4,332  | 4,320            | 5,359            | 5,732            | 5,987            | 1,087  | 1,129            | 1,390            | 1,593            | 1,636            |
| Slovakia             | 4,825  | 5,661            | 6,141            | 5,901            | 6,163            | 2,274  | 3,176            | 3,952            | 4,872            | 5,789            |
| Finland              | 47,717   | 43,594           | 48,357           | 51,829           | 51,566           | 5,609  | 4,497            | 5,110            | 4,681            | 4,744            |
| Sweden <sup>5)</sup> | 282,059  | 240,571          | 250,565          | 302,298          | 318,156          | 29,189   | 26,936           | 27,121           | 32,294           | 34,995           |
| United Kingdom       | 2,095,377  | 1,426,693        | 1,633,741        | 1,710,161        | 1,739,523        | 1,540,395  | 1,001,812        | 1,265,348        | 1,504,342        | 1,530,171        |
| <b>Euro area</b>     | <b>4,587,755</b>   | <b>4,512,343</b> | <b>4,909,768</b> | <b>5,118,421</b> | <b>5,138,688</b> | <b>1,018,131</b>                                   | <b>909,903</b>   | <b>984,668</b>   | <b>1,056,010</b> | <b>1,110,130</b> |
| <b>EU</b>            | <b>7,200,345</b>   | <b>6,420,925</b> | <b>7,033,814</b> | <b>7,400,637</b> | <b>7,476,149</b> | <b>2,708,126</b>                                   | <b>2,060,589</b> | <b>2,409,467</b> | <b>2,747,912</b> | <b>2,822,256</b> |

### NOTES TO TABLES

- 1) The data in these tables represent amounts recorded at the end of period, with the exception of the number of employees of credit institutions in Table 1 in which the average number in the period is in question.
- 2) These data as well as EU and euro area aggregates up to 2009 are available in the Statistical Data Warehouse (<http://sdw.ecb.europa.eu/browse.do?node=9484387>).
- 3) The Herfindahl index (HI) refers to the concentration of banking business. The HI is obtained by summing the squares of the market shares of all the credit institutions in the banking sector. The exact formula according to which data must be transmitted to the ECB is reported in the ECB Guideline on monetary financial institutions and markets statistics (recast), (ECB/2007/9).
- 4) Where the number of institutions is less than three, the underlying data are not disclosed for confidentiality reasons.
- 5) For Sweden total assets under management by pension funds include estimates of the occupational pensions managed by life insurance companies for the period 2006.