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# Item III BIRD Governance Framework

STC Dialogue with the Banking Industry Frankfurt am Main, 16 March 2018

#### **Overview**

- 1 Background
- 2 Main elements of governance
- 3 BIRD Steering Group draft charter
- 4 BIRD Expert Group relaying the 'BIRD Group'

#### 1. Background



- ✓ Streamline overall process of reporting from banks to national & European authorities
- ✓ Improve consistency & quality of information reported by banks

#### Provides a service to European banks

Formalised representation of requirements to banks

Needs close cooperation between authorities & banks

Working together to develop various elements of the BIRD

# **Participants**

Crucial role of commercial banks

Specific knowledge of banks' operational systems & reporting systems

NCBs & ECB

- Catalysts of the initiative
- Managing & maintaining the BIRD over time

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#### 2. Main elements of governance



#### **BIRD Steering Group**

- Decision process on priorities, multi-annual work programme, resources
- Composed of BIRD members' institutions



#### **BIRD Expert Group**

- Agrees on semantics and data models
- Analyse requirements addressed to banks
- Develops & reviews
   BIRD documentation
- Working plans on various activities
- May advise on draft new or amending banks' reporting

#### **Tasks**

3.

decides on BIRD (priority) deliverables, activities and organisational issues

ensures information flow to & from banking industry with regards to BIRD endeavour

advises on (methodological) impact of work in progress to amend / develop ESCB statistics

oversees BIRD methodology & documentation, and its publication

oversees maintenance & enhancement of dictionary, or any related work / assignment



Dialogue between STC & Banking Industry

#### 3.

### Composition



# Representatives from

- ESCB
- Commercial banks / other institutions
- EBA (depending on frameworks)
- European Banking Federation

Close link between participants in BIRD-SG & -EG

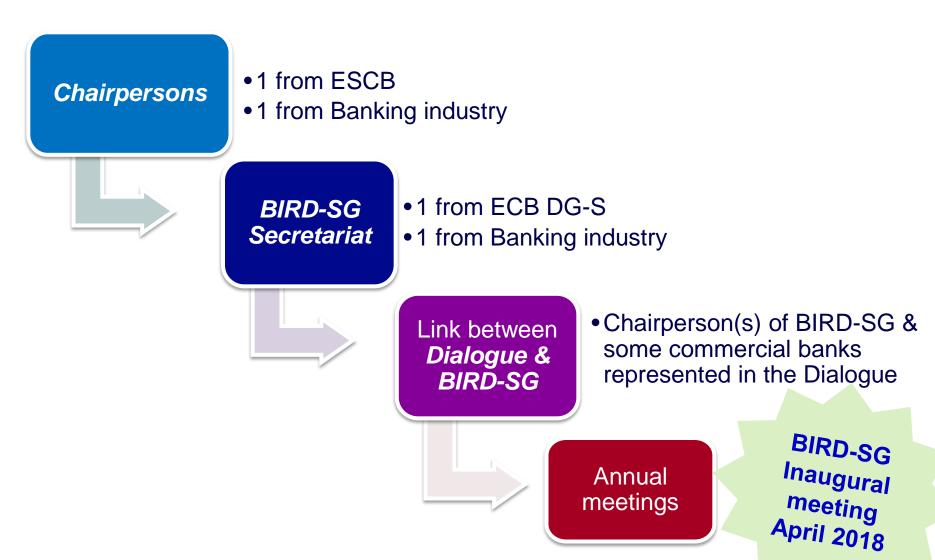
Proper decisionmaking; Balanced representation

- Efficient size
- A certain rotation vs. ensuring consistency

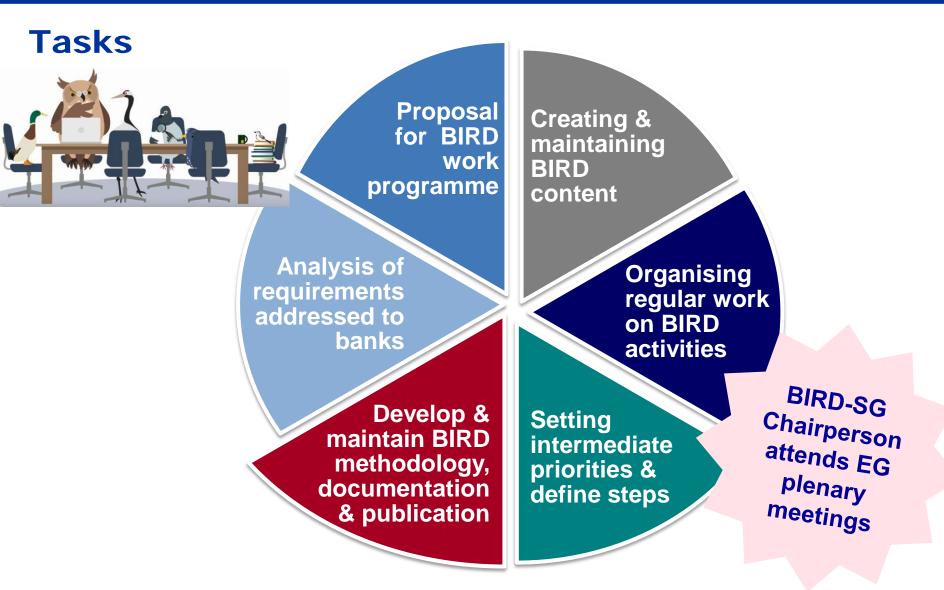
#### Other members

 European banking industry associations

## **Organisation**



#### 4. BIRD Expert Group – relaying the 'BIRD Group'



# Issues for discussion:

- Comments on draft charter for the BIRD Steering Group?
- Comments on envisaged tasks and composition of the BIRD Steering Group?
- How to ensure appropriate information flows on BIRD to and from the industry?

**Thank you** for your attention ...

