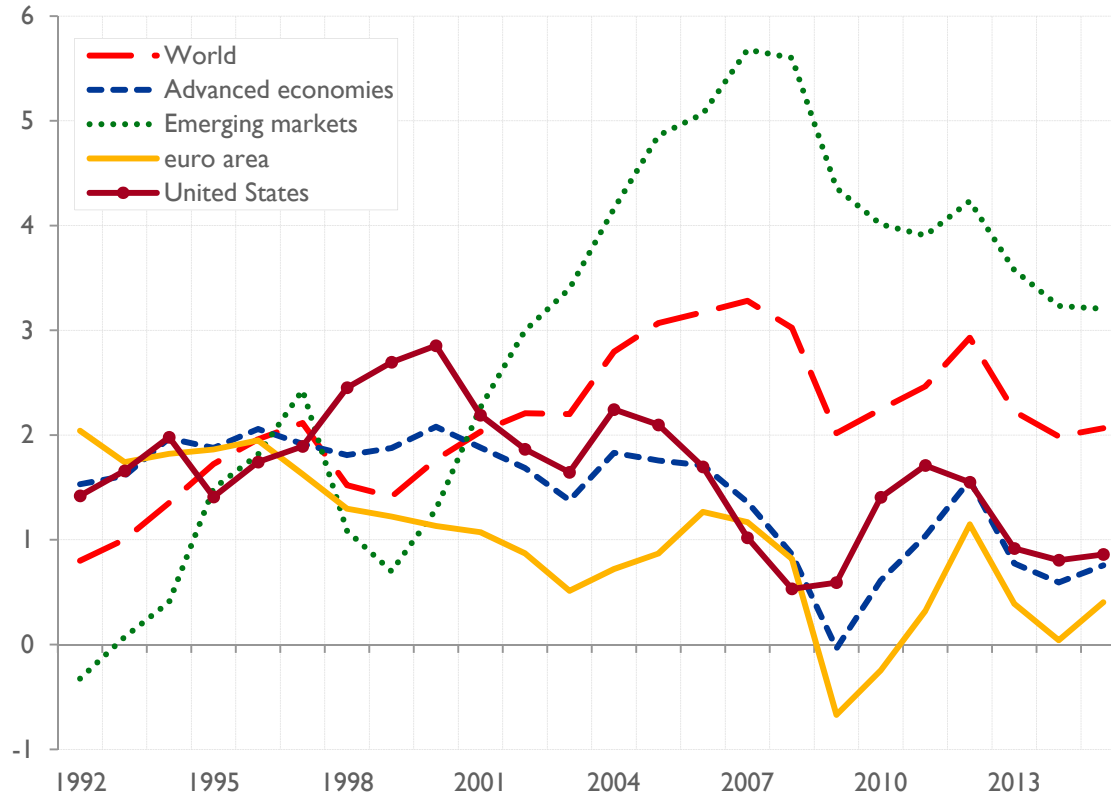


Labour productivity growth for in the main regions

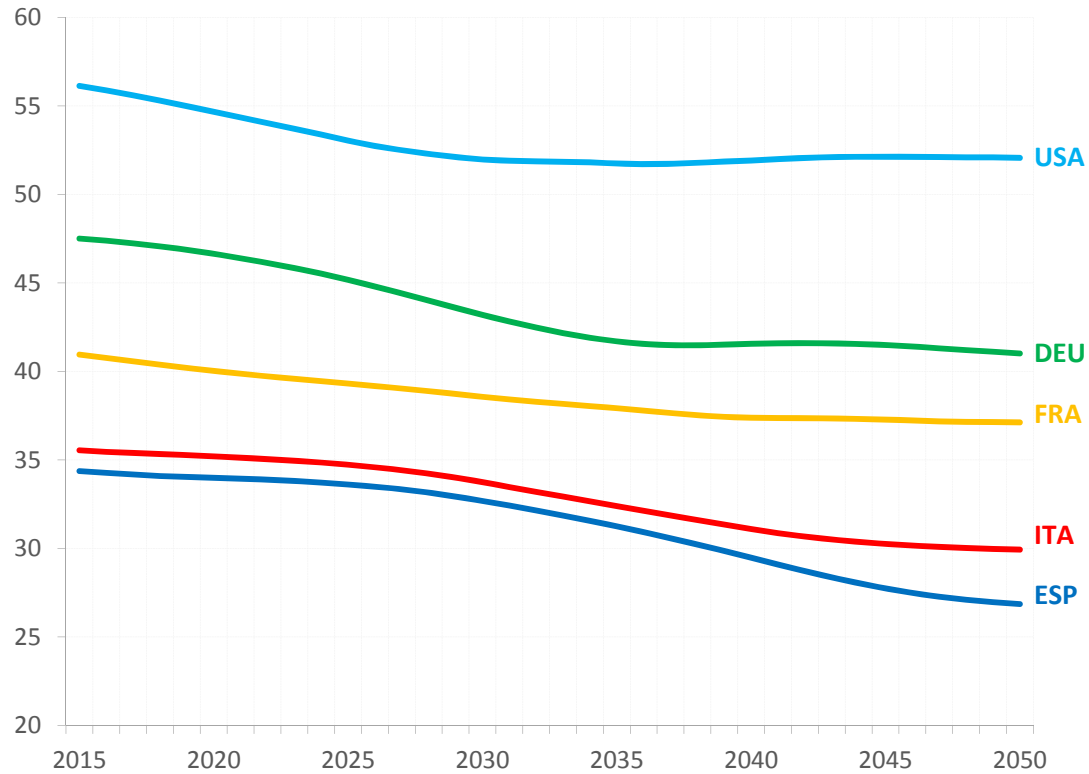
annual percentage changes, three-year moving averages



Source: Conference Board. Note: Labour productivity is measured as output per employee.

Projected GDP per capita

US Dollars (2010), PPP, thousands



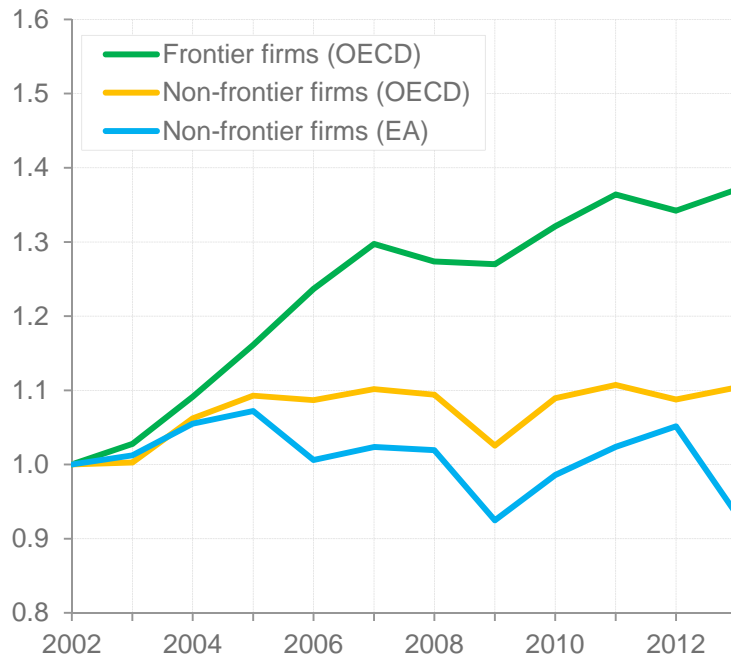
Source: OECD and ECB staff calculations.

Note: assumes constant output per worker and actual unemployment rate equal to the OECD's current estimate for the non-accelerating inflation rate of unemployment (NAIRU).

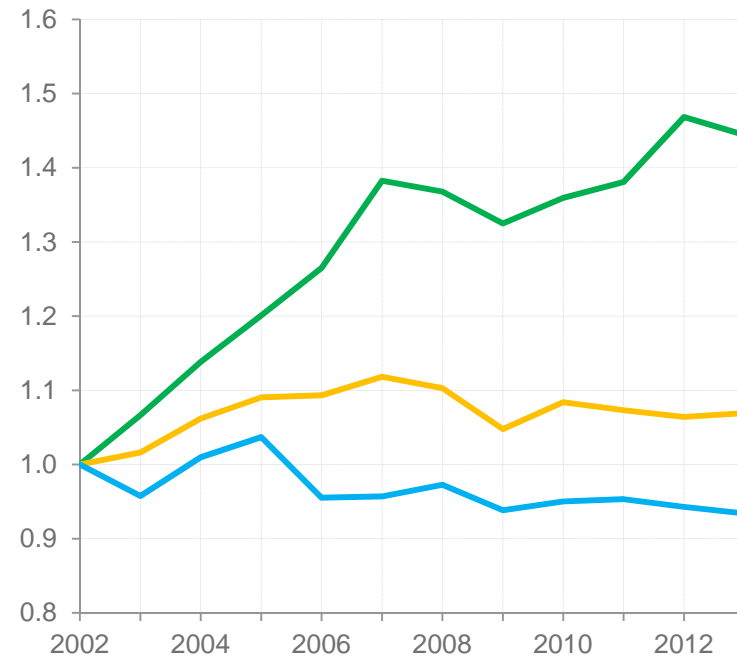
Labour productivity growth of global frontier firms and non-frontier firms

Index 2002 = 1

Manufacturing



Services



Sources: OECD (2014) and CompNet sample based on firms with 20 employees or more. Notes: OECD global frontier firms are defined as the 100 most productive firms within an industry (defined at the 2 digit level according to NACE rev.2) and year. OECD non-frontier firms refer to the (weighted) average productivity growth of non-frontier firms in each of the 2-digit manufacturing industries, considering all OECD countries. Euro area countries covered are: Austria, Belgium, Finland, France, Germany, Italy, Portugal and Spain.