



EUROPEAN CENTRAL BANK
EUROSYSTEM

| T2S CHANGE REQUEST FORM | | |
|---|---|---|
| General Information (Origin of Request) <input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS) | | |
| Request raised by: 4CB/Overseers | Institute: 4CB | Date raised: 22/11/2023 |
| Request title: Internal operational monitoring tools enhancements | | Request No.: T2S 0814 SYS |
| Request type: Common | Classification: Maintenance | Urgency: Fast-track ¹ |
| 1. Legal/business importance parameter² : Low | 2. Market implementation efforts parameter³ : Low | |
| 3. Operational/Technical risk parameter⁴ : Low | 4. Financial impact parameter⁵ : (provided by 4CB) | |
| Requestor Category: 4CB | | Status: Registered |

Reason for change and expected benefits/business motivation:

The request stems from the Action Plan of the TARGET Services Special review, in which the 4CB committed to enhance the available operational tools with the aim of optimizing and improving both ordinary and exceptional activities. Similar recommendations were also done by the overseers in their Q4 2021 and Q1 2022 reports.

Following an in depth gap-analysis on the internal operational tools used for monitoring purposes, the following enhancements were identified to be introduced in order to increase the efficiency and promptness of the support, as well as to minimise operational errors.

Description of the requested change:

The following requirements will be implemented:

1. Message tracking integration across internal operational tools
2. Implementation of the 4-eyes confirmation for the purge functionalities of internal tools
3. Implementation of the 4-eyes confirmation for the resend functionalities in the ESMIG console
4. Implementation of a warning message before the purge functionality is executed (for both submission and confirmation actions)
5. Implementation of a waste bin to retrieve the recent purged messages.
6. Implementation of an export functionality in .csv format for both internal operational tools and the ESMIG console
7. Coupling functionality to link S&F inbound messages to corresponding outbound messages in the ESMIG console
8. Implementation of a functionality to track the Last Message flow from BDM across all the modules of T2S

¹ Fast-track justification: A fast-track approach is requested because the preliminary assessment is not expected to provide additional clarifications on the importance of implementing this change.

² Legal/business importance parameter was set to 'Low', since although this change will enhance the operational tools available for the T2S Operator, it is not expected to have an important impact on the business of the NCBs or CSDs.

³ Market implementation effort parameter was set to 'Low', since it is not expected that this change requires a long test campaign on the side of the users.

⁴ Operational/technical risk parameter was set to 'Low' since it is not expected that this change will have neither an operational impact nor a technical impact on the side of the NCBs and CSDs.]

⁵ Low < 100kEUR < Low-Medium < 200 kEUR < Medium < 400kEUR < High < 700kEUR < Very high

Submitted annexes / related documents:

Outcome/Decisions:

Documentation to be updated:

Preliminary assessment:

Detailed assessment:
