



General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 15/01/2020
Request title: Multiplex Editorial Change Request on UDFS and UHB		Request ref. no: T2S 0731 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Implemented	

Description of requested change:

Editorial changes to be included in UDFS v5.0 and UHB v5.0

Reason for change and expected benefits/business motivation:

The editorial changes listed below are either related to UDFS or UHB v5.0. Their incorporation into the UDFS, UHB v5.0 is required for clarifying the documentation underlying the software. Please note that the changes referring to UDFS v5.0 will also be reflected, when relevant, into the schema documentation published in MyStandards.

- 1 EUROSISTEM UPDATE [SDD-PBR-0054 PBI-205581]: page xxxx (UHB-chapter xxxx Links Preventing Settlement – Screen); Clarification Note – Issue with the current foreseen implementation of CR668 (both SI of a given linked settlement transaction are on Hold) 1
- 2 EUROSISTEM UPDATE [CR-609]: page 2165 (UDFS-chapter: 4.6.3.4 Statement of pending instructions. semt.018); With the CR-609 the Flat File semt.018 was complemented with the field "Settlement Status Type" and this was not included..... 2

Proposed wording for the Change request:

1 EUROSISTEM UPDATE [SDD-PBR-0054 PBI-205581]: page xxxx (UHB-chapter xxxx Links Preventing Settlement – Screen); Clarification Note – Issue with the current foreseen implementation of CR668 (both SI of a given linked settlement transaction are on Hold)

This clarification note aims at describing the impacts of an issue with the current implementation of the CR668 due to the T2S architecture. This concerns the case where both settlement instructions of a settlement transaction are on hold and one of these settlement instructions is linked to another one that, therefore, cannot settle. In this situation, the reporting of the links preventing settlement can be erroneous.

UHB-chapter xxxx Links Preventing Settlement – Screen, page xxxx
New footnote to be inserted:

*During implementation, it was identified that in some cases, in particular where the settlement of a transaction is prevented by a linked instruction belonging to a transaction with both legs on hold, the reporting by T2S of links preventing settlement may be incomplete or incorrect, due to current T2S design. Although T2S might report an incorrect leg as being responsible for preventing settlement, this leg is still part of the correct transaction, i.e. either the reported leg, or the corresponding matched leg, or both are preventing the settlement of the queried pending/failing instruction.
The required change of T2S design will be delivered via a PBI fix to be scheduled in a T2S release, and this footnote will be removed when the fix has been delivered.

2 EUROSYSYSTEM UPDATE [CR-609]: page 2165 (UDFS-chapter: 4.6.3.4 Statement of pending instructions. semt.018); With the CR-609 the Flat File semt.018 was complemented with the field "Settlement Status Type" and this was not included.

Update the chapter 4.6.3.4 Statement of pending instructions: semt.018 with the field "Settlement Status Type". There is no software updated needed because T2S is already reporting this field in the Flat File semt.018.

UDFS-chapter 4.6.3.4 Statement of pending instructions. semt.018, page 2165

FLAT FILE COLUMN	COLUMN NAME	FORMAT	DESCRIPTION	RULES
[...]				
65	Settlement Status	CHAR(4)	Settlement status	Always set to USET
<u>66</u>	<u>Settlement Status Type</u>	<u>CHAR(4)</u>	<u>Reason code to specify if the unsettled instruction is pending or failing</u>	<u>Values: PEND or PENF</u>
66-67	Settlement Status Reason Code 1	CHAR(4)	Reason code for the Unsettled Status	Values as defined in the ISO report
[...]				

Description of requested change:

Submitted annexes / related documents:

Outcome/Decisions:

- * CRG 22 January 2020: The CRG agreed to recommend CR-731 for authorisation by the T2S Steering Level and on including the editorial updates it contains in the scope defining documents for T2S R4.0.
- * CSG on 5 February 2020: The CSG authorised CR-731 for allocation to T2S R4.0.
- * NECSG on 10 February 2020: The NECSG authorised CR-731 for allocation to a T2S release.
- * MIB on 13 February 2020: the MIB approved the authorisation of CR-0731 for inclusion of editorial changes in the documentation for R4.0 without discussion.