



EUROPEAN CENTRAL BANK

EUROSYSTEM

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD)		
<input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 17.05.2019
Request title: Multiplex Editorial Change Request on GFS, UDFS and UHB		Request ref. no: T2S-0716-SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Description of requested change:

Editorial changes regarding GFS v7.0, UDFS v4.0, UHB v4.0

Reason for change and expected benefits/business motivation:

The Editorial changes listed below are either related to GFS v7.0 or UDFS/UHB v4.0. Their incorporation into the GFS v7.0, UDFS or UHB v4.0 is required for clarifying the documentation underlying the software. Please note that the changes referring to UDFS v4.0 will also be reflected, when relevant, into the schema documentation published in MyStandards.

- 1 EUROSYSYSTEM UPDATE [SDD-PBR-0049]: page 1371 (UDFS-Chapter 3.3.6.43.2 The T2S-specific schema), page 1576 (UDFS-Chapter 4.1 Index of Business Rules and Error Codes), pages 767-769 (UHB-Chapter 2.5.3.8 Securities Accounts Link - New/Edit Screen), page 2253 (6.4.2.159 Securities Accounts Link - New/Edit Screen); New BR to avoid creation of multiple default CMB SAC Links 1
- 2 EUROSYSYSTEM UPDATE [INC000000243753]: page 1712 (UHB-Chapter 6.3.2 Privilege Classes for GUI Screens), page 1812 (UHB-Chapter 6.3.3.198 User Access Rights - List Screen), page 1812 (UHB-Chapter 6.3.3.199 User Access Rights - Search Screen); Correct UHB typo in Access Right Query Privilege 4
- 3 EUROSYSYSTEM UPDATE [CR-0600]: page 196 (GFS-Chapter 3.4.2.2 Description of the data related to all LCMM Instructions), page 199 (GFS-Chapter 3.4.2.3 Description of the data related to Settlement Instructions), page 203 (GFS-Chapter 3.4.2.5 Description of the data related to Cancellation Instructions), page 204 (GFS-Chapter 3.4.2.6 Description of the data related to Condition Modification); Update of diagrams 4
- 4 EUROSYSYSTEM UPDATE [CR-0606]: page 196 (GFS-Chapter 3.4.2.2 Description of the data related to all LCMM Instructions), page 199 (GFS-Chapter 3.4.2.3 Description of the data related to Settlement Instructions), page 203 (GFS-Chapter 3.4.2.5 Description of the data related to Cancellation Instructions), page 204 (GFS-Chapter 3.4.2.6 Description of the data related to Condition Modification); Update of diagrams 5
- 5 EUROSYSYSTEM UPDATE [INC000000247721]: page 56 (UDFS-Chapter 1.2.1.8 Restriction types); Correct UDFS typo in the Restriction type case 4 (i.e. ISAC and IDCA) 5

Proposed wording for the Change request:

- 1 **EUROSYSYSTEM UPDATE [SDD-PBR-0049]: page 1371 (UDFS-Chapter 3.3.6.43.2 The T2S-specific schema), page 1576 (UDFS-Chapter 4.1 Index of Business Rules and Error Codes), pages 767-769 (UHB-Chapter 2.5.3.8 Securities Accounts Link - New/Edit Screen), page 2253**

(6.4.2.159 Securities Accounts Link - New/Edit Screen); New BR to avoid creation of multiple default CMB SAC Links

It is possible to set-up two default CMB Securities Account Links. They are simultaneously active and with overlapping validity periods. Since this is not a correct behaviour a new Business Rule will be introduced to avoid this issue and to restore the condition of a single default link.

UDFS-Chapter 3.3.6.43.2 The T2S-specific schema, page 1371

MESSAGE ITEM	DATA TYPE/CODE	BUSINESS RULES
Date Document/AcctLkMntncReq/Upd/VldTo/Dt	ISODate	<u>DAU3050</u> DAU3207 DAU3100

UDFS-Chapter 4.1 Index of Business Rules and Error Codes, page 1576

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USD	REASON CODE	ERROR TEXT
<u>DAU3050</u>	<u>When performing a CMB Securities Account Link update request, the Default CMB must not be set to true if a different CMB Securities Account Link for the same Securities Account and Currency is already defined in the same validity period.</u>	<u>reda.050</u>	<u>reda.051</u>		<u>REJT</u>	<u>Default CMB already existing</u>

Message documentation on MyStandards - reda.050

Add the new BR in the message schema for the following fields:

/Document/AcctLkMntncReq/Upd/VldTo/Dt

/Document/AcctLkMntncReq/AcctLkId/VldFr/Dt

/Document/AcctLkMntncReq/AcctLkId/CshAcct/Id/Othr/Id

/Document/AcctLkMntncReq/AcctLkId/SciesAcct/Id

UHB-Chapter 2.5.3.8 Securities Accounts Link - New/Edit Screen, pages 767-769

Accounts Links	
Valid from(*)	Shows the date from which the account link instance is valid. Displayed format is: YYYY-MM-DD

	<p>This field is a mandatory enter field in the new screen. Required format is: YYYY-MM-DD References for error messages [] 2249]:</p> <ul style="list-style-type: none"> ■ DAC3100 ■ DAC3205 ■ DAC3206 ■ DAC3207 ■ DAC3208 ■ <u>DAU3050</u> ■ DAU3100 ■ DAU3207
Valid to	<p>Enter the date until which the account link instance is valid or use the calendar icon. Required format is: YYYY-MM-DD References for error messages [] 2249]:</p> <ul style="list-style-type: none"> ■ DAC3100 ■ DAC3207 ■ DAC3209 ■ DAU3005 ■ <u>DAU3050</u> ■ DAU3100 ■ DAU3207

Buttons

Submit	<p>This function enables you to create or edit an account link. Next screen:</p> <ul style="list-style-type: none"> ■ Securities accounts links – search/list screen [] 758] <p>References for error messages [] 2249]:</p> <ul style="list-style-type: none"> ■ DAC3001 ■ DAC3024 ■ DAC3030 ■ DAC3040 ■ DAC3050 ■ DAC3051 ■ DAC3052 ■ DAC3100 ■ DAC3205 ■ DAC3206 ■ DAC3207 ■ DAC3208 ■ DAC3209 ■ DAU3001 ■ DAU3005 ■ <u>DAU3050</u> ■ DAU3100 ■ DAU3207
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6.4.2.159 Securities Accounts Link - New/Edit Screen, page 2253

Reference for error message	Field or Button	Error Text	Description
<u>DAU3050</u>	- <u>Valid From field</u> - <u>Valid To field</u> - <u>Submit button</u>	<u>Default CMB already existing</u>	<u>When performing a CMB Securities Account Link update request, the Default CMB must not be set to true if a different Default CMB Securities Account Link for the same Securities Account and Currency is already defined in the same validity period.</u>

2 EUROSYSTEM UPDATE [INC000000243753]: page 1712 (UHB-Chapter 6.3.2 Privilege Classes for GUI Screens), page 1812 (UHB-Chapter 6.3.3.198 User Access Rights - List Screen), page 1812 (UHB-Chapter 6.3.3.199 User Access Rights - Search Screen); Correct UHB typo in Access Right Query Privilege

The User Handbook does not report the correct external prefix of the AccessRightsQuery privilege. Anyway the privilege name is correct in the GUI. The amendment is only required to align the documentation.

UHB-Chapter 6.3.2 Privilege Classes for GUI Screens, page 1712

Class of Privileges	Privilege Name	Privilege Short Name
Access Rights Queries	Access Rights Query	SQDARQ _AccessRightsQuery

UHB-Chapter 6.3.3.198 User Access Rights - List Screen, page 1812

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Access Rights Query	SQDARQ _AccessRightsQuery	System	n/a	n/a

UHB-Chapter 6.3.3.199 User Access Rights - Search Screen, page 1812

Privilege	Privilege Code	Privilege Type	Object Types	Screen Criteria
Access Rights Query	SQDARQ _AccessRightsQuery	System	n/a	n/a

3 EUROSYSTEM UPDATE [CR-0600]: page 196 (GFS-Chapter 3.4.2.2 Description of the data related to all LCMM Instructions), page 199 (GFS-Chapter 3.4.2.3 Description of the data related to Settlement Instructions), page 203 (GFS-Chapter 3.4.2.5 Description of the data related

to Cancellation Instructions), page 204 (GFS-Chapter 3.4.2.6 Description of the data related to Condition Modification); Update of diagrams

The General Functional Specifications do not report in its diagrams neither Matching Timestamp nor Acceptance Timestamp, which were included in the message schema with the CR-0600. The amendment is only required to align the documentation.

Diagrams should be updated

4 EUROSYSTEM UPDATE [CR-0606]: page 196 (GFS-Chapter 3.4.2.2 Description of the data related to all LCMM Instructions), page 199 (GFS-Chapter 3.4.2.3 Description of the data related to Settlement Instructions), page 203 (GFS-Chapter 3.4.2.5 Description of the data related to Cancellation Instructions), page 204 (GFS-Chapter 3.4.2.6 Description of the data related to Condition Modification); Update of diagrams

The General Functional Specification do not report in its diagrams neither Place of Trade type Code nor Place of Trade type Proprietary, both are mandatory fields. Without them T2S cannot generate the following messages: sese.024, sese.025, semt.017, semt.027 and semt.018. These changes were implemented unpruning the message block <PlcOfTrad> (place of trade) in the messages mentioned with CR-0606. The amendment is only required to align the documentation.

Diagrams should be updated

5 EUROSYSTEM UPDATE [INC000000247721]: page 56 (UDFS-Chapter 1.2.1.8 Restriction types); Correct UDFS typo in the Restriction type case 4 (i.e. ISAC and IDCA)

The Insolvency restriction type validation applies to the delivering securities account specified in a DELI/Debit instruction, as clearly stated in UDFS v4.0, 1.6.1.1.3 Validation process - Insolvency Restriction Type validation. However, the content of Table 9 – Restriction Matrix regarding RT case 4 is somehow misleading and should be clarified that part accordingly. The amendment is only required to align the UDFS.

UDFS-Chapter 1.2.1.8 Restriction types, page 56

CASE	RESTRICTION PROCESSING	OBJECT RESTRICTION TYPE	RESULTING ACTIONS IN T2S	RESPONSIBLE T2S ACTOR
[..]	[..]	[..]	[..]	[..]
Case 4	Rejection	Securities account	Restriction type code is ISAC. Rejection during the Business Validation application process of any Settlement Instruction having the restricted securities account as delivering account. Their processing is definitely stopped. <u>Settlement Instruction is rejected during the Business Validation application process if the Settlement Instruction delivering specifies the securities account which has assigned an active insolvency restriction. Its processing is definitely stopped.</u>	CSD

Case 4	Rejection	T2S dedicated cash account	Restriction type code is IDCA. Rejection during the Business Validation application process of any Settlement Instruction debiting the restricted T2S dedicated cash account. Their processing is definitely stopped. Settlement Instruction is rejected during the Business Validation application process if the Settlement Instruction debiting specifies the T2S dedicated cash account which has assigned an active insolvency restriction. Its processing is definitely stopped.	CB
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Outcome/Decisions:

- * CRG on the 21 May 2019: The CRG agreed to recommend this Change Request for authorisation by the Steering Level by including the change in the documentations as part of R3.2.
- * AMI-SeCo on the 28 May 2019: The AMI-SeCo has agreed to the recommendation of the CRG to authorise this Change Request.
- * CSG on 29 May 2019: The CSG has agreed to authorise this Change Request via a written consultation.
- * NECSG on 29 May 2019: The NECSG has agreed to authorise this Change Request via a written consultation.
- * MIB on 19 June 2019: The MIB authorised CR-716 for inclusion of editorial changes in the documentation for T2S Release 3.2