

<b>General Information (Origin of Request)</b>		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> 4CB	<b>Institute:</b> 4CB	<b>Date raised:</b> 07/07/2016
<b>Request title:</b> Remove possibility to amend CoSD Rule and CoSD Rule Set by setting the closing date to past business date		<b>Request ref. no:</b> T2S 0624 SYS
<b>Request type:</b> Common		<b>Urgency:</b> Normal
<b>1. Legal/business importance parameter:</b> High	<b>2. Market implementation efforts parameter:</b> Low	
<b>3. Operational/Technical risk parameter:</b> Low	<b>4. Financial impact parameter:</b> No cost impact	
<b>Requestor Category:</b> 4CB	<b>Status:</b> Authorised at Steering Level	

**Reason for change and expected benefits/business motivation:**

SDMG currently allows users to update the "Valid To" date in CoSD rule and CoSD rule set to past business date.

The reason for changing this behaviour is to remove the possibility to change CoSD rules set and rules with past validity which could introduce operational issues.

**Description of requested change:**

Introducing this check will prevent operational issue stemming from the erroneous setting of CoSD rule and CoSD rule set closing date to a date in which CoSD rule and CoSD rule set were still active. The functional gap is relevant to Market Issue T2SQ-4590.

The update function of "Valid To" date in CoSD rule and CoSD rule set should be modified so that only dates greater than or equal to the current business date can be accepted.

**Submitted annexes / related documents:**

**Proposed wording for the Change request:**

The checks related to Business Rule DRUO030 and Business Rule DRUY010 shall be modified to deny the possibility to update the "Valid To" date in CoSD rule and CoSD rule set to a past date.

UHB:

6.4.2.58 CoSD Rule - New/Edit Screen, page 2025

DRUO030	<ul style="list-style-type: none"> <li>■ Valid To field</li> <li>■ Submit button</li> </ul>	'Valid To' invalid	<p>When performing a Conditional Securities Delivery Rule update request, the Valid To must be greater than the Valid From, <u>greater than or equal to the current business date</u>, equal to or greater than the Valid From of the relevant Conditional Securities Delivery Rule Set, equal to or less than the Valid To of the relevant</p>
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			Conditional Securities Delivery Rule Set. The T2S Operator can skip this check in contingency situations.
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DRUY010	<ul style="list-style-type: none"> <li>■ Valid to field</li> <li>■ Submit button</li> </ul>	'Valid To' invalid	<p>When performing a Conditional Securities Delivery Rule Set update request, the Valid To must be greater than the relevant Valid From <u>and greater than or equal to the current business date</u>.</p> <p>The T2S Operator can skip this check in contingency situations.</p>
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**High level description of Impact:**

The update function of "Valid To" date in CoSD rule and CoSD rule set should be modified so that only dates greater than or equal to the current business date can be accepted. Business rules DRUO030 and DRUY010 will be amended to add this additional check.

**Outcome/Decisions:**

- \* CRG on 14 July 2016: During a written procedure from 12 – 14 July 2016, the CRG recommended to launch the detailed assessment on the Change Request.
- \* OMG in a written procedure from 5 to 12 August 2016: The Operations Managers Group confirmed that the Change Request does not have any operational impact.
- \* Advisory Group on 18 August 2016: Following a written procedure from 12 to 18 August 2016, the Advisory Group was in favour of launching the detailed assessment on the Change Request.
- \* CSD Steering Group on 19 August 2016: Following a written procedure from 12 to 19 August 2016, the CSD Steering Group was in favour of launching the detailed assessment on the Change Request.
- \* CRG meeting of 6 September 2016: The CRG recommended the approval of the Change Request and its inclusion in the T2S Release 1.3.
- \* OMG on 16 September 2016: During a written procedure from to 31 August to 16 September 2016, the Operations Managers Group did not identify any blocking operational impact of the Change Request. The OMG was in favour of adding the Change Request to Release 1.3.
- \* Advisory Group on 20 September 2016: Following a written procedure from 14 to 20 September 2016, the AG was in favour of approving the Change Request and its inclusion on T2S Release 1.3.
- \* CSD Steering Group on 21 September 2016: During the CSG meeting on 21 September 2016, the CSG adopted the resolution to approve the Change Request and its inclusion on T2S Release 1.3.

**EUROSYSTEM ANALYSIS – GENERAL INFORMATION**

<b>Impact On T2S</b>	<b>Static data management</b>		<b>Interface</b>	
		Party data management		Communication
		Securities data management		Outbound processing
		T2S Dedicated Cash account data management		Inbound processing
		Securities account data management		
	X	Rules and parameters data management		
	<b>Settlement</b>		<b>Liquidity management</b>	
		Standardisation and preparation to settlement		Outbound Information Management
		Night-time Settlement		NCB Business Procedures
		Daytime Recycling and optimisation		Liquidity Operations
		Daytime Validation, provisioning & booking	<b>LCMM</b>	
		Auto-collateralisation		Instructions validation
				Status management
	<b>Operational services</b>			Instruction matching
		Data Migration		Instructions maintenance
		Scheduling	<b>Statistics, queries reports and archive</b>	
		Billing		Report management
		Operational monitoring		Query management
				Statistical information
				Legal archiving
		All modules (Infrastructure request)		
		No modules (infrastructure request)		
		Business operational activities		
	Technical operational activities			

<b>Impact on major documentation</b>				
<b>Document</b>	<b>Chapter</b>	<b>Change</b>		
Impacted GFS chapter				
Impacted UDFS chapter				
Additional deliveries for Message Specification				
UHB	6.4.2.58 CoSD Rule - New/Edit Screen, page 2025  6.4.2.59 CoSD Rule Set - New/Edit Screen page 2033	Update the text for DRUO030 and DRUY010 as described in the L2 part		
External training materials				
Other documentations				
Links with other requests				
Links	Reference		Title	

OVERVIEW OF THE IMPACT OF THE REQUEST ON THE T2S SYSTEM AND ON THE PROJECT
Summary of functional, development, infrastructure and migration impacts
The checks related to Business Rule DRUO030 and Business Rule DRUY010 shall be modified to deny the possibility to update the "Valid To" date in CoSD rule and CoSD rule set to a past date.
Summary of project risk
None.
Security analysis
No potentially adverse effect was identified during the security assessment.