General Information (Origin of Request)		
☒ User Requirements (URD) or GUI Business Functionality Document (BFD) ☐ Other User Functional or Technical Documentation (SYS)		
Request raised by: ECB	**Institute:** ECB	**Date raised:** 14/06/2013
Request title: Correction of typos and minor clarifications on the BFD		**Request ref. no:** T2S 0417 BFD
Request type: Common	**Urgency:** Normal	
1. Legal/business importance parameter: Low	**2. Market implementation efforts parameter:** Low	
3. Operational/Technical risk parameter: Low	**4. Financial impact parameter:** No cost impact	
Requestor Category: ECB	**Status:** Authorised at Steering Level	

Reason for change / expected benefits / business case:

The aim is to align the GUI Business Functionality Document (BFD) to the current implementation described in the User Handbook (UHB).

1. The GUI BFD functions "Query T2S Dedicated Cash Account(s) Linked to Securities Account or Party" and "Query Securities Account(s) or Party(ies) Linked to T2S Dedicated Cash Account", enables the users of a CSD/NCB to query the DCA(s) and parties (i.e. Payment Banks) linked to its Securities Accounts and vice versa. However, these functions were mixing the different needs from a CSD and a NCB (i.e. the securities accounts should not be under the scope of the NCB and the CSDs should not have access to the DCAs and parties (i.e. Payment Banks) linked to them but they should be able to see the DCA-Securities Account links that they create). In this respect, these functions are implemented via two UHB screens in the T2S GUI (i.e. Securities Accounts Links-related screens" for CSDs and CMB-related screens for NCBs) with a different scope:

   - The Securities Accounts Links-related screens allow the CSDs to (i) link securities accounts to DCAs, and (ii) query/edit the association between securities accounts and DCA(s).

   - The CMB-related screens allow the NCBs to (i) authorise T2S Party BIC for linking securities accounts with DCA , and (ii) query/edit the authorisation of T2S Party BIC to link securities accounts with a DCA.

2. The Party list, and External RTGS account list are not available in the "Add immediate Liquidity Transfer Instruction" screen as (i) the Party short name is automatically filled by T2S (i.e. therefore link to Party is not needed) and (ii) the external RTGS account needs to be added as the immediate liquidity transfer could be created for any RTGS account (i.e. RTGS account within the scope of the NCB of the T2S System user or any another NCB). In any case, the T2S Dedicated Cash Account is a select field (i.e. all possible input values are shown and can be selected with a mouse-click).

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Description of Request:

This Change Request modifies the "T2S Dedicated Cash Account(s) Linked to Securities Accounts" related functions so that only the CSD is able to see the Dedicated Cash Account (DCA) and Securities Account links that they create, and removes the possibility of a NCB to query securities account through the "Credit Memorandum Balance" related functions.

This Change Request also removes the possibility to query the T2S Party and external RTGS accounts when creating a new immediate liquidity transfer.

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Proposed wording for the BFD Change request:

Proposed Implementation Release: BFD version 1.9

The following figures/definitions/sections have to be updated as follows:

1. **Sections 4.6.3.8, 4.6.3.9, 4.8.3.7 and 4.6.3.8 and Sections 4.30.3.1 and 4.30.3.2**
   The following sections must be amended as below.

Query T2S Dedicated Cash Account(s) Linked to Securities Account ~~or Party~~

Function Name	Query T2S Dedicated Cash Account(s) Linked to Securities Account ~~or Party~~
Function Reference ID	T2S.GUI.SDSE.SAC.0080
User Requirement Reference ID	T2S.14.660

The *Query T2S Dedicated Cash Account(s) Linked to a Securities Account ~~or Party~~* function shall provide the facility to query all the T2S dedicated cash accounts linked to a securities account ~~or party~~. This function must allow the user to query static data (e.g., ~~party, system entity,~~ securities account) and lists of valid value for all other search criteria. It must perform validations on the entered static data criteria and other selection criteria to ensure that the user has input valid values.

Display T2S Dedicated Cash Account(s) Linked to Securities Account ~~or Party~~
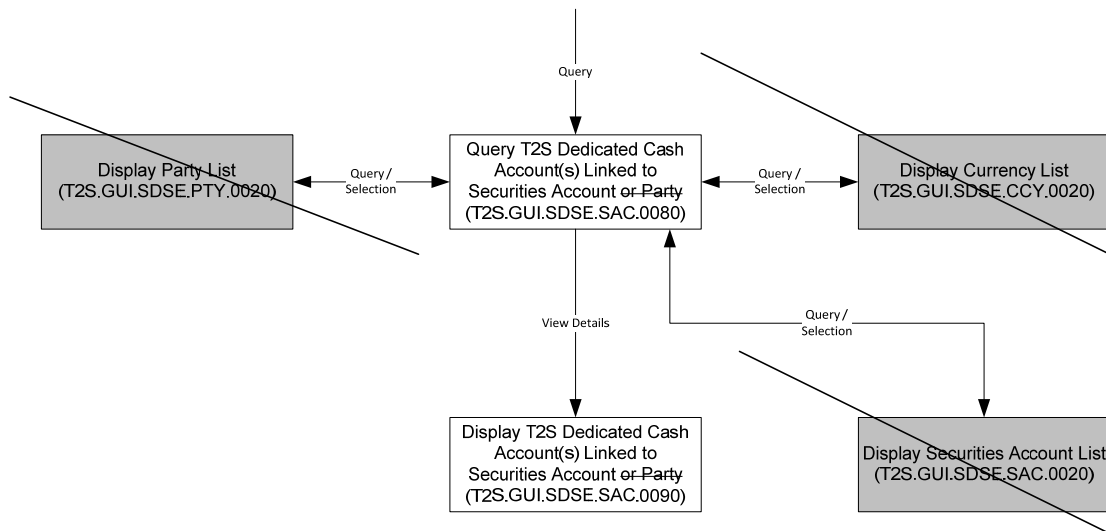
Function Name	Display T2S Dedicated Cash Account(s) Linked to Securities Account ~~or Party~~
Function Reference ID	T2S.GUI.SDSE.SAC.0090
User Requirement Reference ID	T2S.14.660

The *Display ~~Securities Account(s) or Party(ies)~~ T2S Dedicated Cash Accounts Linked to ~~T2S Dedicated Cash Account~~ Securities Account* function shall display the set of ~~securities accounts or parties~~ T2S dedicated cash accounts linked to a ~~T2S dedicated cash account~~ securities account, that fulfil the selection criteria specified by the user in the *~~Query Securities Account(s) or Party(ies) Linked to T2S Dedicated Cash Account~~ Query T2S Dedicated Cash Account(s) Linked to a Securities Account* function. The function displays a list of T2S dedicated cash accounts ~~(and the party owning the T2S dedicated cash account)~~ associated with
- ~~all the parties and securities accounts of a CSD (party identifier or party BIC of CSD specified as input);~~
- ~~or a party (party identifier or party BIC of a T2S party specified as input);~~
- ~~or~~ a securities account (i.e. the securities account identifier specified as input), also the attributes Valid From, Valid To, Type of link (collateral or settlement)

The corresponding figure must be amended:

Figure 4-12 T2S dedicated cash account(s) linked to a Securities Account ~~and Party~~ user interface framework:

Query Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account

Function Name	Query Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account
Function Reference ID	T2S.GUI.SDSE.DCA.0070
User Requirement Reference ID	T2S.14.665

The *Query Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account* function shall provide the facility to query all the securities accounts ~~or parties~~ linked to a T2S dedicated cash account, based on a set of predefined parameters (e.g., ~~NCB, party owning the T2S dedicated cash account ,~~ T2S dedicated cash account).

This function must allow the user to query static data ~~(e.g., party, system entity)~~ and lists of valid value for all other search criteria. It must perform validations on the entered static data criteria and other selection criteria to ensure that the user has input valid values.
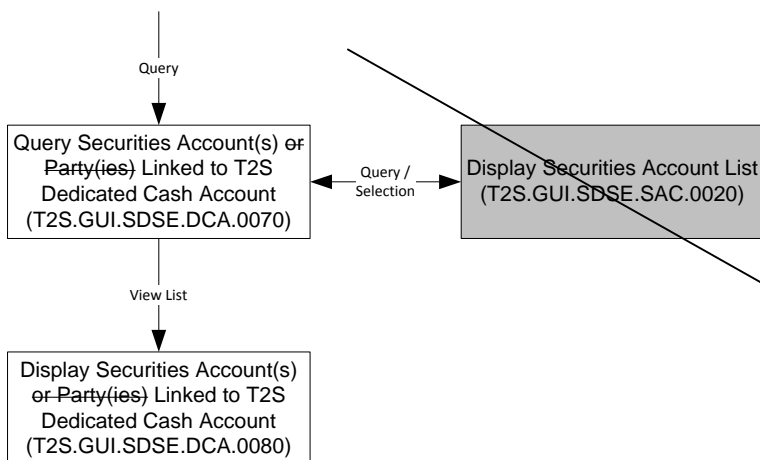
Display Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account

Function Name	Display Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account
Function Reference ID	T2S.GUI.SDSE.DCA.0080
User Requirement Reference ID	T2S.14.665

The *Display Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account* function shall display the set of securities accounts ~~or parties~~ linked to a T2S dedicated cash account, that fulfil the selection criteria specified by the user in the *Query Securities Account(s) ~~or Party(ies)~~ Linked to T2S Dedicated Cash Account* function. The function displays ~~key attributes of~~ the securities accounts and T2S dedicated cash accounts ~~(~~e.g., securities account identifier, ~~party identifier and party BIC of the securities account owner~~, associated T2S dedicated cash account ~~and party BIC or party identifier of a T2S dedicated cash account holder~~, <u>Valid From, Valid To, Type of link (collateral or settlement)</u>~~)~~.

The corresponding figure must be amended:

Figure 4-17 Securities Account(s) ~~or Party(ies)~~ linked to a T2S Dedicated Cash Accounts user interface framework:

Query Credit Memorandum Balance

Function Name	Query Credit Memorandum Balance
Function Reference ID	T2S.GUI.SDSE.CMB.0010
User Requirement Reference ID	T2S.16.616, T2S.14.660, T2S.14.665

The *Query Credit Memorandum Balance* function shall provide the facility to query all the credit memorandum balance defined in T2S based on a set of predefined parameters (e.g., T2S dedicated cash account, securities account, party BIC of the party owning the T2S dedicated cash account or the set of parties allowed to use the T2S dedicated cash account, primary or secondary CMB).This function must allow the user to query static data (e.g., T2S dedicated cash account, securities account, authorized party BIC) and lists of valid value for all other search criteria (e.g. technical status). It must perform validations on the entered static data criteria and other selection criteria to ensure that the user has input valid values.

Display Credit Memorandum Balance List

Function Name	Display Credit Memorandum Balance List
Function Reference ID	T2S.GUI.SDSE.CMB.0020
User Requirement Reference ID	T2S.16.616, T2S.14.660, T2S.14.665

The *Display Credit Memorandum Balance List* function shall display the set of credit memorandum balance that fulfil the selection criteria, specified by the user in the *Query Credit Memorandum Balance* function. For each credit memorandum balance, the function shall display only key attributes (e.g., CMB identifier, T2S dedicated cash account, primary or secondary CMB flag and the CMB status). The function shall allow the user to select a credit memorandum balance from the results set and to display the details of the credit memorandum balance. If the query only returns one valid credit memorandum balance, then it automatically displays the result on the *Display Credit Memorandum Balance Details* function.

2. **Section 3.2.3.1**

    The following section must be amended as below:

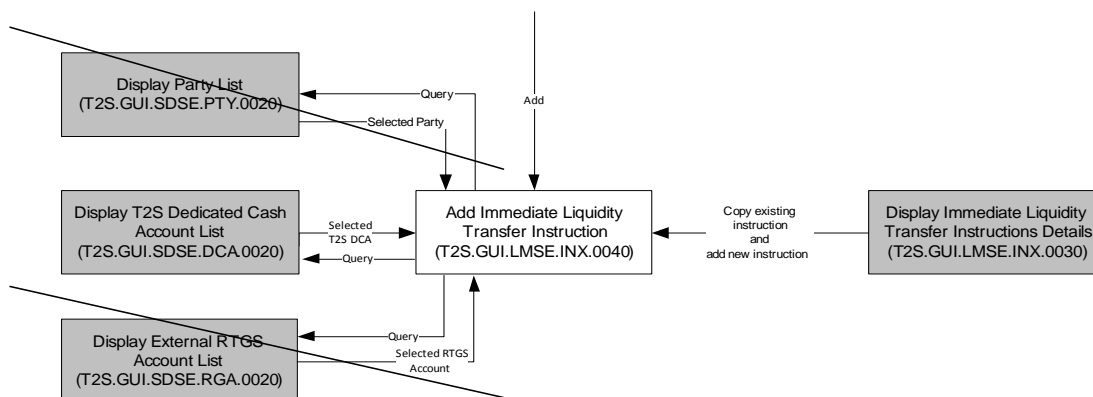### Add Immediate Liquidity Transfer Instruction

Function Name	Add Immediate Liquidity Transfer Instruction
Function Reference ID	T2S.GUI.LMSE.INX.0040
User Requirement Reference ID	T2S.12.250 (Access to the information and control tool)

The *Add Immediate Liquidity Transfer Instruction* function shall provide the user with the facility to create an internal or an outbound liquidity transfer. It must allow the user to input values for mandatory and optional attributes for creation of an aforementioned type of transfer. The function must support the full scope of attributes for such transfers, according to ISO 20022.

This function must allow the user to ~~query static data (e.g. T2S Party, T2S dedicated cash accounts, external RTGS accounts) and lists of~~ input valid values for T2S Dedicated accounts, User Reference, ~~all attributes~~ other instruction attributes (e.g. RTGS accounts for outbound transfer etc. ~~processing attributes, etc.~~). It must perform validations on the entered data to ensure that the user has input valid values and consistent data. This function can be accessed from the *Display Immediate Liquidity Transfer Instruction Details* function to allow users to copy an existing instruction, modify attribute values and add a new instruction.

The following figure must be amended to delete the link to "Display Party List (T2S.GUI.SDSE.PTY.0020)", and "Display External RTGS Account List (T2S.GUI.SDSE.RGA.0020)" as below:

Figure 3-2 Add Immediate Liquidity Transfer user interface framework:

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Submitted annexes / related documents:

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High level description of Impact:

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Outcome/Decisions:

- CRG meeting of 12 July 2013: The CRG decided to make some minor wording updates on the Change Request for clarification purposes and recommended the approval of the updated Change Request.

- CSG resolution on 12 August 2013: Following a written procedure, the CSG adopted the resolution to approve the Change Requests.

- Advisory Group's advice on 12 August 2013: Following a written procedure, the AG was in favour of the Change Request.