

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Euroclear	Institute: CSD	Date raised: 31/07/2012
Request title: Addition of validity date to Market-specific attributes		Request ref. no: T2S 0365 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: (C, H, M, L) H	2. Market implementation efforts parameter: (H, M, L) M	
3. Operational/Technical risk parameter: (H, M, L) L	4. Financial impact parameter: (H, M, L) (to be filled in by 4CB)	
Requestor Category: CSD		Status: Parked

Reason for change and expected benefits/business motivation:

- 1) Prevents referential inconsistency risks and unforeseen instruction rejections
- 2) Facilitate operational works

Description of requested change:

Market specific restriction type (type 1) is using validity dates (ValidFrom / ValidTo).

In the set of parameters used to define the MSRT we have the MSA.

MSA as data don't use validity dates (i.e. not an historical data) and its application is taken into account immediately per T2S.

If we foresee the creation/modification of a MSRT with a future date and using a new value for the MSA parameter, we can't anticipate for the change of the MSA value and we must wait the due date to update the MSA value on the related SD object onto T2S.

This CR requests to associate a "ValidFrom" date on each of the MSA data related to Static data objects. (i.e. Party, securities account, securities) as done for all other historical data, with the possibility to perform intraday revision of MSA data and/or its validity.

The new MSA data or its validity should trigger a revalidation of any pending settlement instructions/ settlement restrictions in the same manner during an update of an MSRT.

Further, it shall be the responsibility of the CSD to ensure the following:

- Continuity of the valid MSA data for mandatory MSAs configured
- Consistency between the MSA data configured in T2S static data entities (Securities, Securities Account, Parties) and those used in case 1 type of restriction matrix rule sets in accordance to the validity dates

Submitted annexes / related documents:

Proposed wording for the SYS Change request:

High level description of Impact:

Outcome/Decisions:

CRG meeting of 1-2 October 2012: The Change Request is discarded for release 1 and will potentially be considered for a future release of T2S.