



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

Information pack

ECMS billing

January 2020

target | ECMS
services

Billing – general aspects

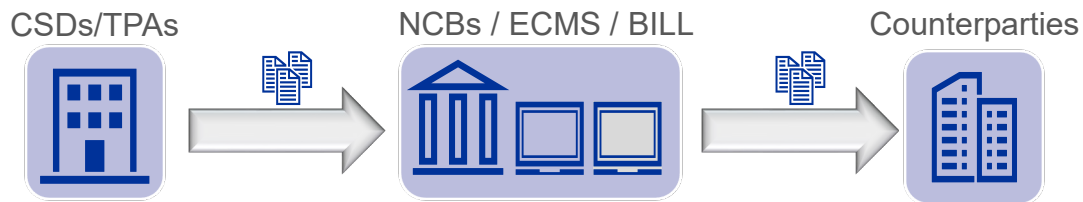
- The handling of invoice data in the ECMS respects the harmonisation standards laid down in the AMI-SeCo report on billing processes.

Link: https://www.ecb.europa.eu/paym/intro/publications/pdf/ecb.AMI-SeCo_Billing.pdf?8555367f0b353462bd425da9a27b54e1

Inclusion of a minimum set of information in fee invoices, communicated via harmonised ISO 20022 messages

A standard billing period / frequency

- The common component on billing (BILL) performs the direct debit of counterparties and sends related invoices.



Billing – general aspects

- All fees charged by CSDs and TPAs for their services related to marketable assets held as collateral with the Eurosystem are passed on by the NCBs to the counterparties.
- The amount charged by CSDs is allocated pro rata to each counterparty by the ECMS according to their share of holdings in the overall holdings of all counterparties.
- CSDs and TPAs send invoice data for NCBs related to collateral management business to the ECMS via a standardised ISO 20022 message.
- Counterparties are debited on the 15th of each month (or the next business day) by the common component on billing.