

17 February 2003

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Letter

To: Secretariat Division, ECB
From: Carate Brianza
Date: 14 February 2003
Subject: TARGET2 – Public Consultation

With reference to the above, we are of the opinion that the adoption of Swift communication technology for TARGET makes the dialogue between the different communication systems more harmonious and flexible.

Considering the volume of transactions effected by us, we believe, having examined the functional requirements explained in the communication of the European Central Bank of 16 December 2002, that these fully satisfy our expectations and needs.