European Central Bank
EUROSYSTEM

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group (TCCG)

9 December 2020

DG Market Infrastructure and Payments
T2-T2S Consolidation

Agenda

A	Project Workstreams
B	Change Management
C	Consultations with Eurosystem Committees

A. Project Workstreams

1	**Product Readiness**
	Specifications phase
	Development phase
	Testing and Migration
2	Community Readiness
3	Operational Readiness
4	Legal Readiness

High-level timeline

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	**Specifications phase**																					
	User Requirements, Specifications and Other Documentation																					
	Development phase																					
	Development and 4CB internal testing activities																					
	EAT																					
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																					
Community Readiness																						
User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication																						
Operational Readiness																						
Network Connectivity, Migration, Op. Documentation																						
Legal Readiness																						
Legal Framework, Agreement(s) with the Service Providing NCBs																						

Previous time line   Extension following the re-planning exercise

Specifications phase

UDFS

- **UDFS v2.2**

☑ Some chapters to be further complemented (e.g. editorial changes, pending change requests)

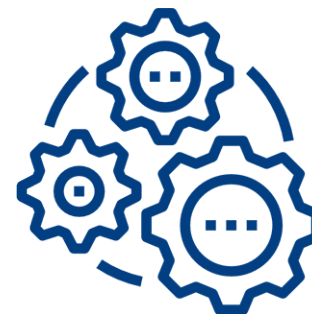❑ To be published in Q1 2021 (to be validated)

Change Requests

☑ Critical CRs published on ECB website

UHB

- **UHB v1.0**

☑ BILL UHB v1.0 published on ECB website on 30 November

❑ RTGS and CLM UHB v1.0 to be published by the end of December 2020

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Development phase

❑ Development is progressing according to plan

Testing and Migration

☑ Planned delivery dates for public versions of Testing and Migration deliverables stemming from re-planning are presented in the below table:

Deliverables	Planned delivery dates
User Testing calendar **v1.0**	01.02.2021
Connectivity Guide **v1.0**	01.02.2021
TARGET Services Registration and On-boarding guide (including form) **v1.0**	26.02.2021
User Testing Reporting Framework **v1.0**	01.03.2021
Migration Strategy (T2 Migration, Readiness and Testing Strategy) **v2.0**	05.03.2021
T2 User Testing Terms of Reference (UT ToR) **v1.0**	01.06.2021
T2 Mandatory test cases **v1.0**	30.06.2021

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness

Community Readiness

☑ The list of T2-T2S Consolidation project key milestones for participants has being published last month on the ECB website under the following link:

https://www.ecb.europa.eu/paym/target/consolidation/profuse/shared/pdf/T2_T2S_Consolidation_Key_milestones_for%20participants_Short_Description.pdf

❑ The document for the Key milestones for participants (including Detailed Description) has been shared with the TCCG for a written procedure until Thursday 10 December cob

A. Project Workstreams

1	Product Readiness

Specifications phase

Development phase

Testing and Migration

2	Community Readiness

3	Operational Readiness

4	Legal Readiness

Operational Readiness

❑ Drafting of the operational documentation is going

❑ A stable version of the Infoguide to be delivered in October 2021

Please note that some dates are subject to final approval

Thank you for your attention!

✉ **T2-T2S.Consolidation@ecb.europa.eu**

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in **ECB: market infrastructure and payments**