Eurosystem Collateral Management System

ECMS project

Presenter Audren Plançon

Status Update on the ECMS project

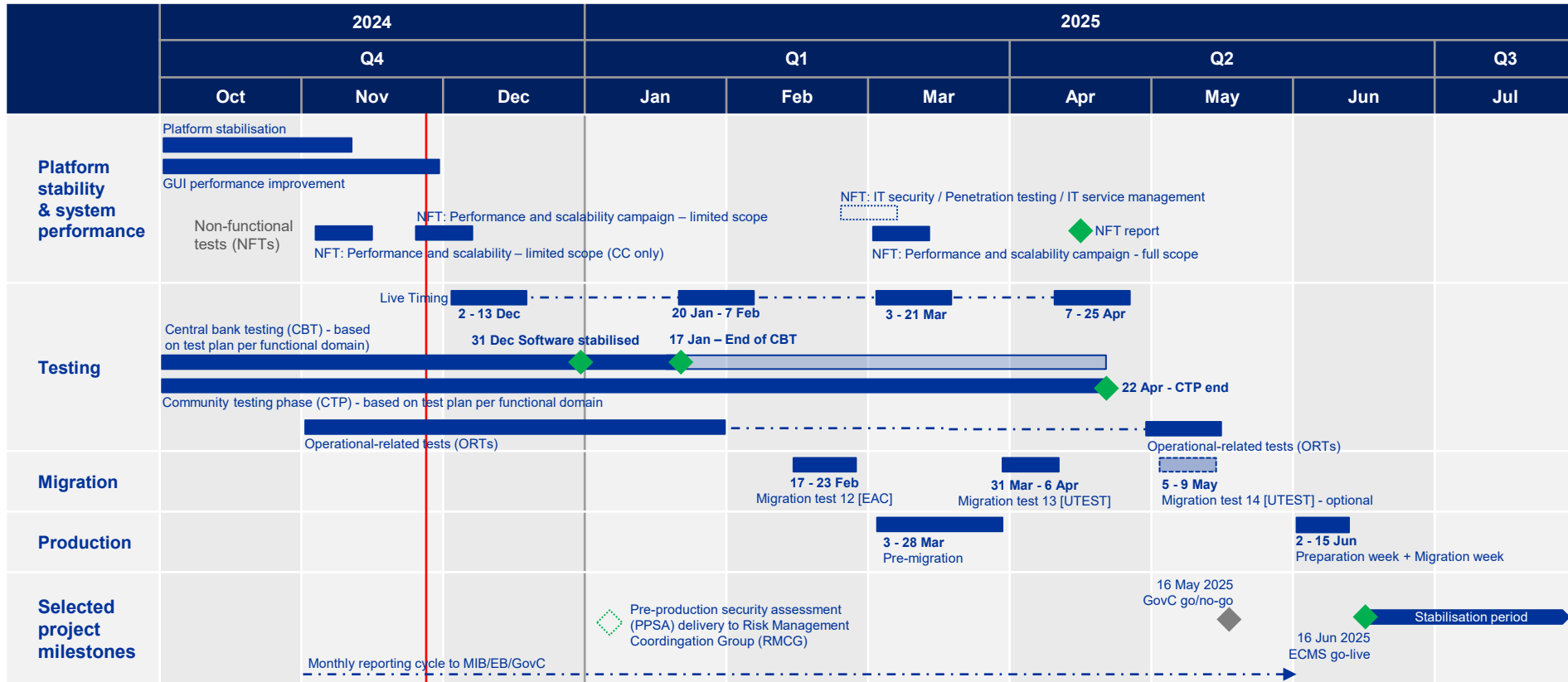target services | ECMS

Status update (1/2)

Following the ECB Governing Council decision (24/10/2024) for rescheduling ECMS to **16 June 2025:**

- Functional **User Testing (UT)** with CSDs/TPA and counterparties is moving into the final test phase, with functional testing to finish on 22 April 2025;

- MIB and the Governing Council are **closely monitoring** the status and the ECMS project (software quality and testing progress);

- **Migration testing** is continuously performed and has been building up gradually in terms of content and actors involved. The new final Migration test 13 will take place from 31 March to 6 April 2025, involving all actors (NCBs, CSDs/TPA and counterparties).

Status update (2/2)

- The go-live scope of the ECMS project will remain, in principle, frozen except for showstoppers → MIB approved one **change request on triparty** and one on **corporate actions** for inclusion in the go-live release to support community requests.

- Continued good **interaction with the communities** (CSDs, TPA and counterparties).

- **ECMS Focus session** took place on 20 November 2024 and some follow-ups are under discussion with the ECMS governance → For further information on the ECMS publications, please see the annex.

High-level 2024 Project timeline

	2024			2025						
	Q4			**Q1**			**Q2**			**Q3**
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul

Platform stability & system performance

- Platform stabilisation
- GUI performance improvement
- Non-functional tests (NFTs)
- NFT: Performance and scalability – limited scope (CC only)
- NFT: Performance and scalability campaign – limited scope
- NFT: IT security / Penetration testing / IT service management
- NFT: Performance and scalability campaign - full scope
- NFT report

Testing

- Live Timing
  - 2 - 13 Dec
  - 20 Jan - 7 Feb
  - 3 - 21 Mar
  - 7 - 25 Apr
- Central bank testing (CBT) - based on test plan per functional domain)
  - 31 Dec Software stabilised
  - 17 Jan – End of CBT
- Community testing phase (CTP) - based on test plan per functional domain
  - 22 Apr - CTP end
- Operational-related tests (ORTs)
- Operational-related tests (ORTs)

Migration

- 17 - 23 Feb — Migration test 12 [EAC]
- 31 Mar - 6 Apr — Migration test 13 [UTEST]
- 5 - 9 May — Migration test 14 [UTEST] - optional

Production

- 3 - 28 Mar — Pre-migration
- 2 - 15 Jun — Preparation week + Migration week

Selected project milestones

- Pre-production security assessment (PPSA) delivery to Risk Management Coordingation Group (RMCG)
- 16 May 2025 — GovC go/no-go
- 16 Jun 2025 — ECMS go-live
- Stabilisation period
- Monthly reporting cycle to MIB/EB/GovC

Thank you for your attention!

https://www.ecb.europa.eu/paym/target/ecms/html/index.en.html

Reminder: ECMS publications

The ECMS [for professional use webpage](#) contains publications relevant to external stakeholders:

- Info packs on the various ECMS functionalities and business process

- Information on testing and migration, including the testing conditions document

- Information on status codes, business rules, access rights and U2A/A2A roles

- Summaries of previous focus sessions