



EUROPEAN CENTRAL BANK

EUROSYSTEM

DIRECTORATE GENERAL MARKET OPERATIONS

ECB-PUBLIC

INSTITUTIONAL INVESTOR DIALOGUE

**25 June 2025, from 13:00 to 15:00 CET
(online event)**

AGENDA

1. Outcome of the survey of participating investors

- Global economic outlook and relevant risks
- Landscape for tactical assets allocation amid trade policy uncertainty
- Investors' views regarding the long-term role of the EUR and the USD as well as EGBs and USTs

2. Global investment trends

- Investors' expectations on the global outlook amid trade policy uncertainty
- Views on how the breakdown of traditional cross-market correlations affects the role of the USD and USD-denominated assets
- Assessment of diversification benefits amid the everchanging investment landscape

3. Long term attractiveness of European assets in times of shifting asset allocations

- Strategic role of EUR-denominated assets in portfolio construction
- Long-term headwinds for Europe challenge its long-term potential
- Momentum for increased allocations to European assets amid growing investor interest