

**First meeting of the Monetary Analysis Contact Group (MACG)**

**Wednesday, 8 October 2025**

ECB Main Building, Frankfurt am Main

Agenda

<b>09:00 – 09:10</b>	Welcome address and general introduction
<b>09:10 – 09:30</b>	Latest developments in monetary analysis
<b>09:30 – 10:15</b>	Topic 1 – Financial market transmission
<b>10:15 – 11:00</b>	Topic 2 – Credit market transmission
<b>11:30 – 12:15</b>	Topic 3 – Structural issues related to monetary policy transmission
<b>12:15 – 12:30</b>	Concluding remarks