



ECB-PUBLIC

European Central Bank conference

Enhancing competitiveness and fostering sustainable growth: methodological issues and empirical results

Thursday, 25 and Friday, 26 June 2015 European Central Bank, Press Centre Frankfurt am Main

programme

Thursday, 25 June 2015

08:00	Registration
08:45	Welcome address Peter Praet, Member of the Executive Board, European Central Bank
09:00	Introductory remarks Filippo di Mauro, European Central Bank
	Session 1 Global Value Chains Chair: Carlo Altomonte, Bocconi University
09:30	Import Competition, Productivity and Multi-Product Firms Emmanuel Dhyne, Banque Nationale de Belgique; Amil Petrin, University of Minnesota; Valerie Smeets, Aarhus University; Frederic Warzynski ^{*1} , Aarhus University
10:10	The Trade and Import Demand Nexus – Any Changes From Global Value Chains? Alexander Al-Haschimi, Frauke Skudelny* and Elena Vaccarino, European Central Bank; Julia Wörz, Oesterreichische Nationalbank
10:50	Coffee break
11:15	Academic panel Richard Baldwin, The Graduate Institute, Geneva; Robert C. Johnson, Dartmouth College; Marcel Timmer, Rijksuniversiteit Groningen
12:45	Lunch
	Session 2 Resource Allocation and Growth Chair: Eric Bartelsman, Vrije Universiteit Amsterdam
13:40	Capital Allocation and Productivity in South Europe Gita Gopinath, Harvard University; Sebnem Kalemli-Ozcan*, University of Maryland; Loukas Karabarbounis, University of Chicago; Carolina Villegas-Sanchez, Escuela Superior de Administración y Dirección de Empresas
14:20	Productivity, Misallocation and Trade Antoine Berthou, and Charlotte Sandoz, Banque de France; Kalina Manova*, Stanford University
15:00	Coffee break

¹ * indicates the presenter

15:30	Academic panel Jan De Loecker, Princeton University; John Van Reenen, London School of Economics; Chad Syverson, The University of Chicago Booth School of Business
17:00	Coffee Break
17:15	Round Table: Towards Sustainable Growth Chair: Peter Praet, Member of the Executive Board, European Central Bank
	Rapporteurs: João Amador and Antoine Berthou, Competitiveness Research Network (CompNet), European Central Bank
	Panellists: Boris Vujčić, Governor of Hrvatska narodna banka; Lucrezia Reichlin, London Business School; Gilbert Cette, Banque de France
18:45	End of meeting
18:55 - 19:15	Group photo at ground floor
19.45	Bus transfer from the ECB main building to the dinner venue
20:15	Dinner at Hotel InterContinental Frankfurt, Frankfurt am Main

Friday, 26 June 2015

08:15	Registration and coffee
	Session 3 Trade and Competitiveness Chair: Carlo Altomonte, Bocconi University
09:00	It takes (more than) a moment: Revisiting the link between firm productivity and aggregate exports Giorgio Barba Navaretti*, Università degli Studi di Milano; Matteo Bugamellli, Banca d'Italia; Emanuele Forlani, Università degli Studi di Pavia; Gianmarco I.P. Ottaviano, London School of Economics
09:40	Unravelling Firms: Demand, Productivity and Mark-ups Heterogeneity Emanuele Forlani, University of Pavia; Ralf Martin, Imperial College London; Giordano Mion*, University of Surrey; Mirabelle Muûls, Imperial College London
10:20	Coffee break
10:45	Academic panel Andrew Bernard, Tuck School of Business; Marc Melitz, Harvard University; Gianmarco Ottaviano, London School of Economics

12:15	Lunch
	Session 4 Firm Heterogeneity and the Business Cycle Chair: Eric Bartelsman, Vrije Universiteit Amsterdam
13:10	Exchange rate movements, firm-level exports and heterogeneity Antoine Berthou*, Banque de France; Calin-Vlad Demian, Central European University; Emmanuel Dhyne, Banque Nationale de Belgique
13:50	Demand learning and firm dynamics: evidence from exporters Nicolas Berman, The Graduate Institute, Geneva; Vincent Rebeyrol, Toulouse School of Economics; Vincent Vicard*, Banque de France
14:30	Coffee break
15:00	Academic panel Fabio Ghironi, University of Washington; James Tybout, Pennsylvania State University
16:30	Coffee break
16:45	Round Table: Restoring growth after the Great Recession Chair: Athanasios Orphanides, Massachusetts Institute of Technology Sloan School of Management
	Rapporteurs: Paloma López-Garcia and Konstantins Benkovskis, Competitiveness Research Network (CompNet), European Central Bank
	Panellists: Paolo Pesenti, Federal Reserve Bank of New York; Debora Revoltella, European Investment Bank; Dirk Pilat, Organization for Economic Co-operation and Development.
18:15	CompNet wrap up
18:30	End of conference

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Conference dates	Thursday, 25 and Friday, 26 June 2015
Conference venue	European Central Bank Press Centre Sonnemannstraße 20 60314 Frankfurt am Main Tel.: +49 (0) 69 1344 0 Fax: +49 (0) 69 1344 6000 E-mail: info@ecb.europa.eu
Poster Session	Thursday, 25 and Friday, 26 June Press Centre, in parallel to plenary sessions
Conference language	English
Transfers	Participants are requested to arrange their own transfers from and to the airport, unless indicated otherwise
Dinner venue	InterContinental Frankfurt Wilhelm-Leuschner-Straße 43 60329 Frankfurt am Main Tel.: 069 26 050
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