

12 July 2023



Ms Christine Lagarde  
President of the European Central Bank

Email: [REDACTED]

**Subject: The digital euro project - meeting with the CEOs of the major European banks**

Dear President Lagarde,

I would like to thank you again for the very valuable meeting we had on 21 June.

Such meetings, which allow us to exchange on essential aspects for the banking sector, are extremely relevant to the EBF. Therefore, we hope to continue holding them regularly, at least once a year.

I would also like to follow up on a specific point, namely the digital euro project. We appreciate your support for a meeting with the CEOs of the major European banks on this topic. Beyond and above the complex work taking place on the technical level, strategic issues such as the safeguarding of financial stability and the funding basis of banks, the envisaged fit of a digital euro in the European payments landscape, and the establishment of a close partnership between central and commercial banks to implement the project are, in our view, issues that merit consideration at the highest level. We believe that a meeting with you is crucial to achieve a shared vision in view of the strategic importance of the digital euro and its multi-level impact on the banking sector.

If convenient for you, we will reach out to your office in order to find a suitable date in the coming weeks. Ideally, this meeting would take place before the potential decision of the Governing Council to progress to the next phase of the project, which we understand will take place in October.

I thank you in advance.

Yours sincerely,



European Banking Federation

European Banking Federation aisbl

Brussels / Avenue des Arts 56, 1000 Brussels, Belgium / +32 2 508 3711 / info@ebf.eu

Frankfurt / Weißfrauenstraße 12-16, 60311 Frankfurt, Germany

EU Transparency Register / ID number: 4722660838-23