



EUROPEAN CENTRAL BANK
EUROSYSTEM

DECISION OF THE EUROPEAN CENTRAL BANK

of 18 October 2016

**amending Decision ECB/2008/NP5 on the delegation of powers regarding
the Annual Salary and Bonus Review**

(ECB/2016/NP36)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Articles 11.6, 12.3 and 36.1 thereof,

Having regard to the Rules of Procedure of the European Central Bank, and in particular Articles 21.1 and 21.3 thereof,

Having regard to the Conditions of Employment for Staff of the European Central Bank, and in particular Article 9(a) thereof, and Articles 5 and 6 of Annex I thereof,

Whereas:

- (1) The second paragraph of Article 1(1) of Decision ECB/2008/NP5, as further amended by Decisions ECB/2011/NP18 and ECB/2014/NP20, delegates the powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment to the area head of the business area in which the member of staff is employed.
- (2) It is necessary to amend Decision ECB/2008/NP5 delegating the powers established in Article 5 of Annex I – Salary Structure to the Conditions of Employment for Staff of the European Central Bank in light of the recent changes to the ECB's organisational structure,

HAS DECIDED AS FOLLOWS:

Article 1

Amendment

The Annex is replaced by the Annex to this Decision.

Article 2

Entry into force

This Decision shall enter into force on 1 November 2016.

Done at Frankfurt am Main, 18 October 2016.

A handwritten signature in black ink, appearing to read 'M. Draghi', written in a cursive style.

The President of the ECB

Mario DRAGHI

The Annex to Decision ECB/2008/NP5 is replaced by the following:

'ANNEX

Business Areas	Area head competent to decide on the basis of the powers delegated under Article 1
Counsel to the Executive Board	Coordinator of the Counsel to the Executive Board
Directorate Banknotes	Director Banknotes
Directorate General Administration	Director General Administration
Directorate General Communications & Language Services	Director General Communications & Language Services
Directorate General Economics	Director General Economics
Directorate General Finance	Director General Finance
Directorate General Human Resources	Director General Human Resources
Directorate General Information Systems	Director General Information Systems
Directorate General International & European Relations including the ECB Representation in Washington	Director General International & European Relations
Directorate General Legal Services	Director General Legal Services
Directorate General Macro-Prudential Policy & Financial Stability	Director General Macro-Prudential Policy & Financial Stability
Directorate General Market Infrastructure & Payments	Director General Market Infrastructure & Payments
Directorate General Market Operations	Director General Market Operations
Directorate General Micro-Prudential Supervision I	Director General Micro-Prudential Supervision I
Directorate General Micro-Prudential Supervision II	Director General Micro-Prudential Supervision II
Directorate General Micro-Prudential Supervision III	Director General Micro-Prudential Supervision III
Directorate General Micro-Prudential Supervision IV	Director General Micro-Prudential Supervision IV

Business Areas	Area head competent to decide on the basis of the powers delegated under Article 1
Directorate General Research	Director General Research
Directorate General Secretariat	Director General Secretariat
Directorate General Statistics	Director General Statistics
Directorate Internal Audit	Director Internal Audit
Directorate Risk Management	Director Risk Management
ESRB Secretariat	Director ESRB Secretariat
Secretariat to the Supervisory Board	Director Secretariat to the Supervisory Board