

Vítor CONSTÂNCIO Vice-President

16 September 2010

Mr Brian LENIHAN Tánaiste and Minister for Finance Government Buildings **Upper Merrion Street DUBLIN 2 IRELAND**

ECB Opinion on the extension of the Irish State guarantee of certain liabilities of credit institutions (CON/2010/71)

Dear Minister,

Following your consultation received by the ECB on 10 September 2010, I have pleasure in enclosing the Opinion of the ECB of 16 September 2010 on the draft Credit Institutions (Eligible Liabilities Guarantee) (Amendment) Scheme 2010.

I would be grateful if, following completion of the decision-making process, you would kindly send me a copy of the final law.

Yours sincerely,