

Jean-Claude TRICHET President

31 August 2009

Mr Brian Lenihan T.D Minister for Finance Department of Finance Office of the Minister Upper Merrion Street Dublin 2 Ireland

ECB Opinion on the establishment of the National Asset Management Agency (CON/2009/68)

Dear Minister,

Following your consultation received by the ECB on 30 July 2009, I have pleasure in enclosing herewith the Opinion of the ECB of 31 August 2009 on the National Asset Management Agency Bill 2009.

I should be grateful if you would kindly, following completion of the decision making-process, send me a copy of the final text.

Yours sincerely,