

EUROSYSTEM

Jean-Claude TRICHET President

27 April 2011

Mr Michael Noonan Minister for Finance Department of Finance Government Buildings Upper Merrion Street Dublin 2 Ireland

ECB Opinion on recovery and resolution measures for credit institutions (CON/2011/39)

Dear Minister,

Following the consultation from the Department of Finance received by the ECB on 28 February 2011, I have pleasure in enclosing the Opinion of the ECB of 26 April 2011 on the Central Bank and Credit Institutions (Resolution) Bill 2011.

I should be grateful if, following completion of the decision making-process, you would kindly send me a copy of the final texts.

Yours sincerely,