

Mario Draghi  
President

(TRANSMITTED ON 8 APRIL 2019)

Mr Ignazio Angeloni  
Former ECB representative to the Supervisory Board

**Subject: Notification of envisaged post-employment activity**

Dear Mr Angeloni,

I refer to your communication of 14 March 2019, whereby you have informed the ECB about your intention to engage in the following occupational activities:

- participate as Senior Fellow to the activities of the Sustainable Architecture for Finance in Europe (SAFE); and
- participate as Senior Fellow to the activities of the Harvard Kennedy School of Government.

In addition, you have informed the ECB about your intention to occasionally deliver speeches and participate in conferences as well as prepare opinion pieces and articles for newspapers and journals.

Against this background, and having taken into consideration also the views of the Ethics Committee, I would like to confirm that your envisaged occupational and other activities do not raise or could not be perceived to raise conflict of interest concerns given their predominantly academic nature. Thus, these activities have been assessed as compatible with the provisions of the Code of Conduct for high-level ECB officials.

The Ethics Committee also took note of your commitment to remain bound by the professional secrecy obligations beyond your term with the ECB Supervisory Board<sup>1</sup> and of the duty to notify any new occupational activity for a period of two years from your end of term.

With best wishes,  
ECB President (Mario Draghi)

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<sup>1</sup> In line with Article 339 of the Treaty on the Functioning of the European Union, Article 37 of the Statute of the European System of Central Banks and of the European Central Bank, Article 27 (1) of Council Regulation (EU) No 1024/2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions, Article 4 of the Single Code and Article 54 of the Directive 2013/36/EU on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms.

Cc: Mr Trichet, Chairman of the ECB Ethics Committee  
Mr Enria, Chairman of the Supervisory Board