



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Danièle NOUY

Chair of the Supervisory Board

Ms Ana Gomes, Mr Benedek Jávor, Ms Elly Schlein, Mr Ignazio Corrao, Mr Dennis de Jong
Members of the European Parliament
European Parliament
60 rue Wiertz
B-1047 Brussels

Frankfurt am Main, 6 November 2015

Re: Your letter (QZ-153)

Honourable Members of the European Parliament,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chair of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 22 October 2015.

Please note that the prevention of the use of the financial system for the purpose of money laundering is not one of the tasks of the ECB. Regarding the investigation of the case you describe, I would therefore kindly ask you to contact the competent Portuguese authorities. As explicitly mentioned in recitals 28 and 29 of the SSM Regulation,¹ the ECB should cooperate, as appropriate, fully with the national authorities responsible for the prevention of money laundering. However, in this case, we have not been contacted by the competent authorities.

Please note also that, although not specifically tasked with its prevention, the ECB takes evidence of money laundering into account when taking supervisory measures with regard to corresponding risk or governance issues, e.g. a potential confiscation of assets, criminal procedures against staff members of supervised institutions and fines. Evidence of money laundering is also relevant for the ECB's fit and proper assessment of bank managers.

Yours sincerely,

[signed]

Danièle Nouy

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions.