



COURTESY TRANSLATION

Mr Nikolaos Chountis
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 30 December 2011

L/MD/11/156

Re.: Your letter

Dear Mr Chountis,

Thank you for your letter passed on to me by Sharon Bowles, Chair of the Economic and Monetary Affairs Committee, and accompanied by a cover letter dated 14 November 2011.

As regards your question about the recapitalisation of European banks, I would like to clarify the role of the European Central Bank (ECB). The ECB is not a supervisory agency at either the national or EU level, and therefore it does not have information on individual banks and their exposures to sovereigns. With the establishment of the European Banking Authority (EBA) in January 2011, the EBA has taken up aspects of this role, at the EU-level.

Please note that the EBA has published its final figures for banks' recapitalisation needs on 8 December 2011¹. In its communication, the EBA clarifies that the results published on that date are based on figures as of end of September 2011.

Yours sincerely,

[signed]

Mario Draghi

¹ <http://www.eba.europa.eu/News--Communications/Year/2011/The-EBA-publishes-Recommendation-and-final-results.aspx>