



EUROPEAN CENTRAL BANK

EUROSYSTEM

Jean-Claude TRICHET

*President*

*COURTESY TRANSLATION*

Mr Nuno Melo  
Member of the European Parliament  
European Parliament  
60 Rue Wiertz  
B-1047 Brussels

Frankfurt, 13 January 2011

L/JCT/11/037

**Question on the assumption by the Portuguese state of the financial liabilities of Banco Português de Negócios**

Dear Mr Melo,

Thank you for your letter on the assumption by the Portuguese state of the financial liabilities of Banco Português de Negócios, which was passed on to me by Ms Bowles, Chair of the Economic and Monetary Affairs Committee, under cover of a letter dated 1 December 2010.

When schemes such as those you refer to are set up in the European Union, the European Commission ensures that they do not contravene competition rules.

With regard to the aspects of your question relating specifically to Banco Português de Negócios, I refer you to the competent Portuguese authorities.

Yours sincerely,

[signed]