

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

245th MEETING

BASLE, TUESDAY 15th MAY 1990 AT 9.30 a.m.

Agenda

- I. Approval of the minutes of the 243rd and 244th meetings.
- II. Monitoring of economic and monetary developments and policies in the EEC based on:
 - Preparation by the "Dalgaard Group" and discussion by the Committee of Alternates;
 - Statistical charts and tables(1).
- III. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during April and the first few days of May 1990.
- IV. Exchange of views on the legal foundations of an European Central Banking System (ECBS) on the basis of the list of questions prepared by the Chairman(2).
- V. Examination of the Special Report on a common framework for the monitoring of monetary policies prepared by the group of experts chaired by M. Raymond(3).
- VI. Adoption of the Rules of Procedure of the Committee(4).
- VII. Exchange of views on recent developments in public finance and policy implementation(5).
- VIII. Principles concerning prior agreement on interventions in Community currencies(6).
- IX. Other matters falling within the competence of the Committee.
- X. Date and place of next meeting.

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- (1) These documents (charts, "concertation tables" and Monthly Statistical Series) will be prepared by the Secretariat and will be ready for the Governors in Basle.
 - (2) This list of questions was circulated on 4th May 1990.
 - (3) This Special Report, dated 27th April 1990, was circulated by the Secretariat.
 - (4) A draft of the Rules of Procedure, prepared by the Committee of Alternates, was circulated on 2nd May 1990.
 - (5) This annual exchange of views will be based on a note and statistics prepared by M. Raymond and the Secretariat in co-operation with the experts; this document will be circulated shortly.
 - (6) A draft Statement of principles has been prepared by the Alternates and will be circulated shortly. An unanimous agreement of the Governors on this text would permit the formalisation of the acceptance of official ecus in intra-Community settlements up to 100%.